



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

## Lafayette - Lake Charles May 2022



**Lafayette - Lake Charles** is the **95th** largest multifamily market with **33,546** completed units and **2,747** units in development, **833** of which have already broken ground.

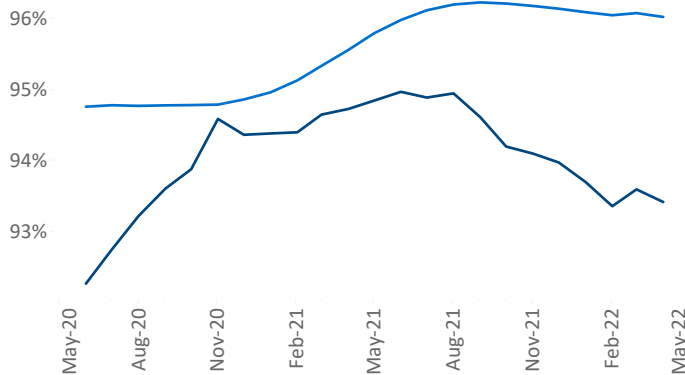
New lease asking **rents** are at **\$1,022**, up **5.7% ▲** from the previous year placing Lafayette - Lake Charles at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **277 ▲** net units absorbed over the past twelve months. This is down **-1,312 ▼** units from the previous year's gain of **1,589 ▲** absorbed units.

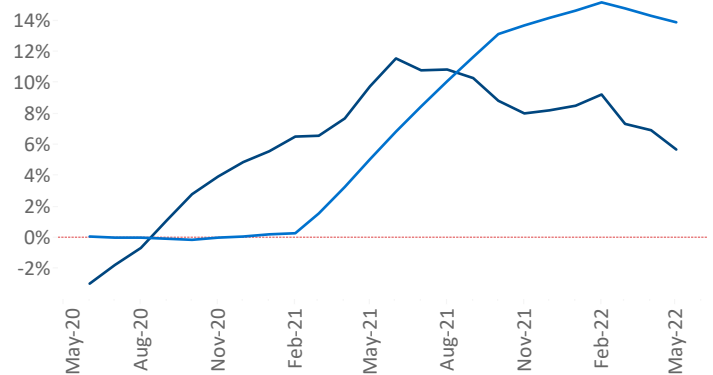
**Employment** in Lafayette - Lake Charles has grown by **3.8% ▲** over the past 12 months, while hourly wages have risen by **3.5% ▲** YoY to **\$25.52** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

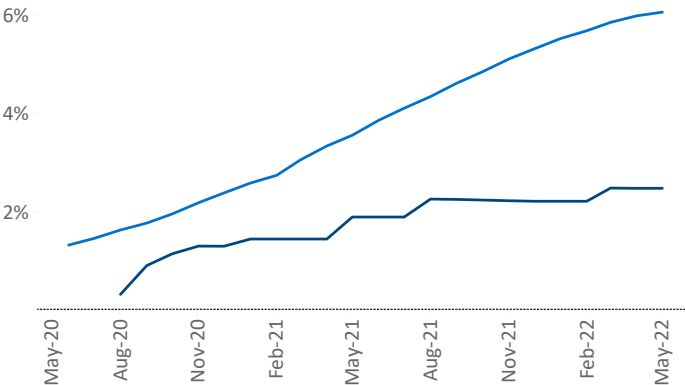
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

