

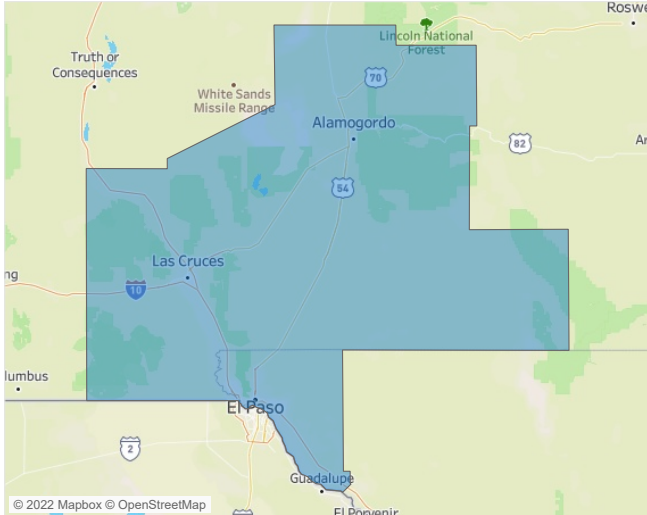


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El Paso is the **71st** largest multifamily market with **54,090** completed units and **7,345** units in development, **1,353** of which have already broken ground.

New lease asking **rents** are at **\$969**, up **13.5% ▲** from the previous year placing El Paso at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **764 ▲** net units absorbed over the past twelve months. This is down **-211 ▼** units from the previous year's gain of **975 ▲** absorbed units.

Employment in El Paso has grown by **1.9% ▲** over the past 12 months, while hourly wages have risen by **10.7% ▲** YoY to **\$21.94** according to the *Bureau of Labor Statistics*.

