

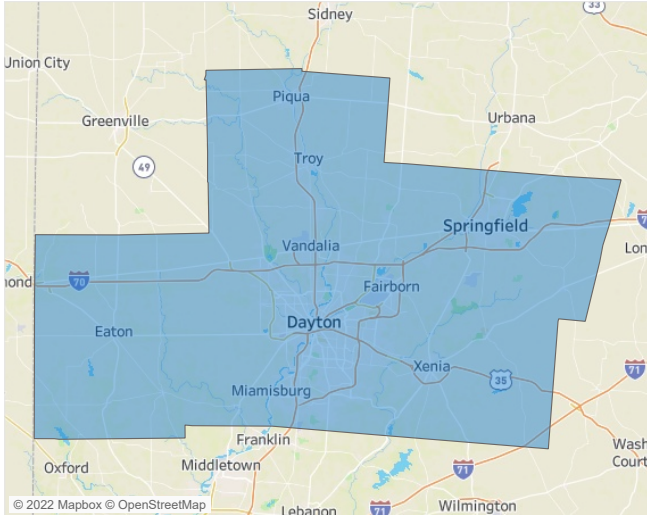


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Dayton
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Dayton is the 73rd largest multifamily market with 50,296 completed units and 8,151 units in development, 1,506 of which have already broken ground.

New lease asking rents are at \$1,001, up 11.1% ▲ from the previous year placing Dayton at 73rd overall in year-over-year rent growth.

Multifamily housing demand has been rising with 723 ▲ net units absorbed over the past twelve months. This is down -1,369 ▼ units from the previous year's gain of 2,092 ▲ absorbed units.

Employment in Dayton has grown by 2.7% ▲ over the past 12 months, while hourly wages have risen by 5.0% ▲ YoY to \$27.65 according to the Bureau of Labor Statistics.

