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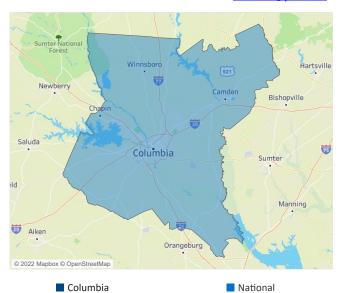
Columbia May 2022

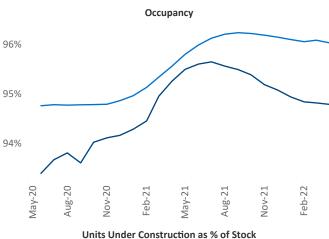
Columbia is the **78th** largest multifamily market with **46,776** completed units and **7,391** units in development, **1,266** of which have already broken ground.

New lease asking **rents** are at \$1,322, up 10.6% ▲ from the previous year placing Columbia at 80th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **81** ▲ net units absorbed over the past twelve months. This is down **-1,818** ▼ units from the previous year's gain of **1,899** ▲ absorbed units.

Employment in Columbia has grown by **0.8**% ▲ over the past 12 months, while hourly wages have risen by **6.5**% ▲ YoY to **\$26.91** according to the *Bureau of Labor Statistics*.





Aug-21

Nov-21

6%

4%

2%

May-20

Aug-20

Nov-20





