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Cincinnati is the **42nd** largest multifamily market with **115,967** completed units and **26,239** units in development, **6,438** of which have already broken ground.

New lease asking **rents** are at **\$1,201**, up **11.3%** ▲ from the previous year placing Cincinnati at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,828** ▲ net units absorbed over the past twelve months. This is down **-1,749** ▼ units from the previous year's gain of **3,577** ▲ absorbed units.

Employment in Cincinnati has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$30.33** according to the *Bureau of Labor Statistics*.

