

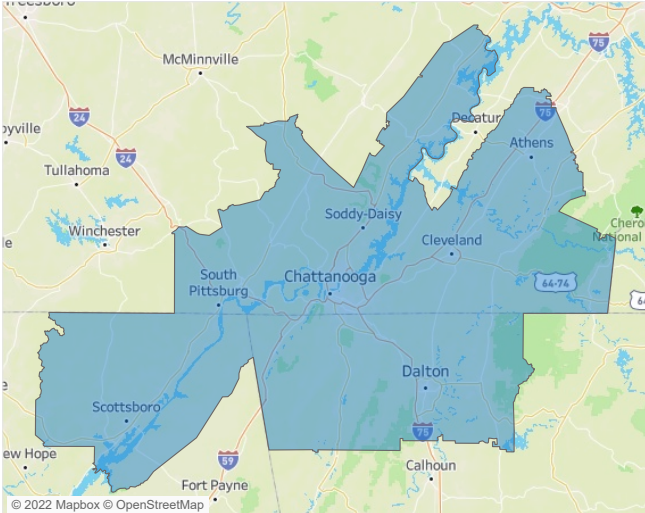


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

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Chattanooga is the **99th** largest multifamily market with **31,946** completed units and **7,381** units in development, **777** of which have already broken ground.

New lease asking **rents** are at **\$1,246**, up **14.6%** ▲ from the previous year placing Chattanooga at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **476** ▲ net units absorbed over the past twelve months. This is down **-652** ▼ units from the previous year's gain of **1,128** ▲ absorbed units.

Employment in Chattanooga has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **10.8%** ▲ YoY to **\$24.82** according to the *Bureau of Labor Statistics*.

