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Central Coast is the **89th** largest multifamily market with **37,610** completed units and **10,911** units in development, **1,325** of which have already broken ground.

New lease asking **rents** are at **\$2,381**, up **13.6% ▲** from the previous year placing Central Coast at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **653 ▲** net units absorbed over the past twelve months. This is up **111 ▲** units from the previous year's gain of **542 ▲** absorbed units.

Employment in Central Coast has grown by **4.6% ▲** over the past 12 months, while hourly wages have risen by **7.4% ▲** YoY to **\$31.02** according to the *Bureau of Labor Statistics*.

