

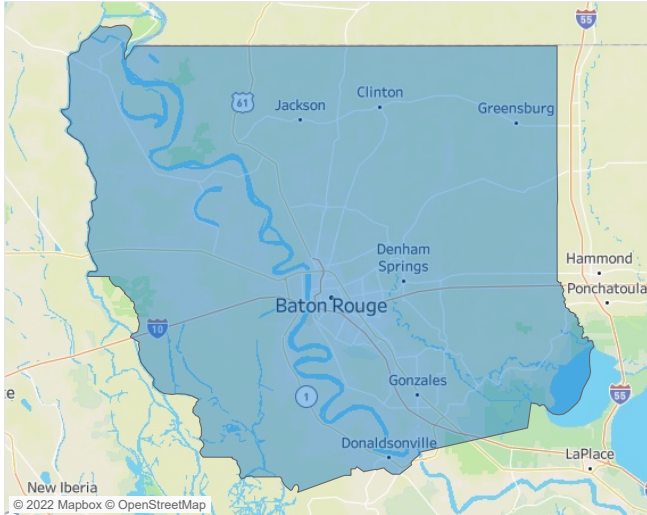


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Baton Rouge
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Baton Rouge is the **81st** largest multifamily market with **44,424** completed units and **6,316** units in development, **500** of which have already broken ground.

New lease asking **rents** are at **\$1,170**, up **10.6%** ▲ from the previous year placing Baton Rouge at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **636** ▲ net units absorbed over the past twelve months. This is down **-1,145** ▼ units from the previous year's gain of **1,781** ▲ absorbed units.

Employment in Baton Rouge has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$29.18** according to the *Bureau of Labor Statistics*.

