

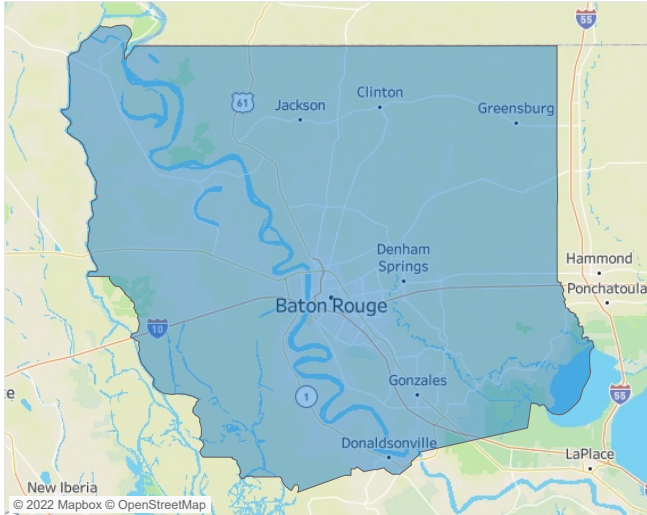


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## Baton Rouge May 2022



**Baton Rouge** is the **81st** largest multifamily market with **44,424** completed units and **6,316** units in development, **500** of which have already broken ground.

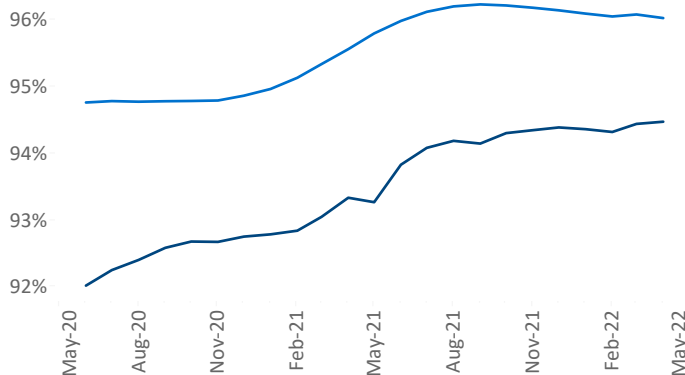
New lease asking **rents** are at **\$1,170**, up **10.6%▲** from the previous year placing Baton Rouge at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **636▲** net units absorbed **over** the past twelve months. This is down **-1,145▼** units from the previous year's gain of **1,781▲** absorbed units.

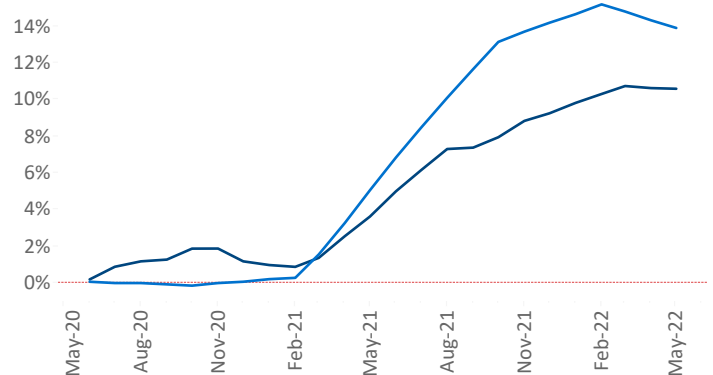
**Employment** in Baton Rouge has grown by **2.5%▲** over the past 12 months, while hourly wages have risen by **4.5%▲** YoY to **\$29.18** according to the *Bureau of Labor Statistics*.

■ Baton Rouge ■ National

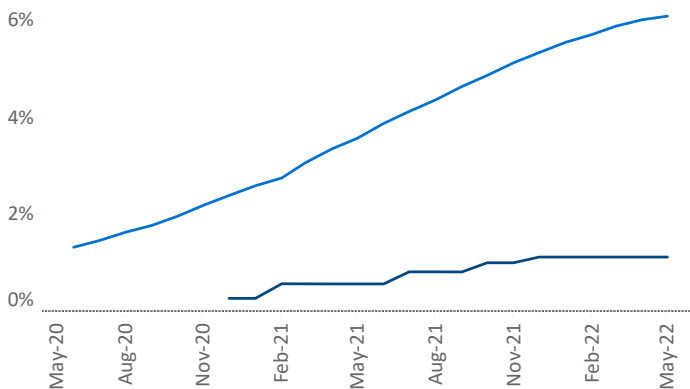
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

