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Atlanta is the **5th** largest multifamily market with **474,453** completed units and **157,045** units in development, **29,519** of which have already broken ground.

New lease asking rents are at **\$1,700**, up **15.1%** ▲ from the previous year placing Atlanta at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **9,378** ▲ net units absorbed over the past twelve months. This is down **-11,808** ▼ units from the previous year's gain of **21,186** ▲ absorbed units.

**Employment** in Atlanta has grown by **6.3%** ▲ over the past 12 months, while hourly wages have risen by **9.5%** ▲ YoY to **\$33.15** according to the *Bureau of Labor Statistics*.

