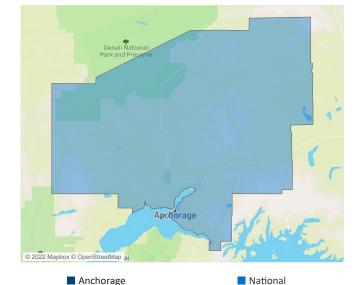


Jeff Adler Vice President Jeff.Adler@yardi.com



Contacts

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Anchorage May 2022

Anchorage is the **120th** largest multifamily market with **8,294** completed units and **830** units in development, **50** of which have already broken ground.

New lease asking **rents** are at **\$1,241**, up **14.9%** ▲ from the previous year placing Anchorage at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been falling with -7 ▼ net units absorbed over the past twelve months. This is down -379 ▼ units from the previous year's gain of 372 ▲ absorbed units.

Employment in Anchorage has grown by **3.6%** • over the past 12 months, while hourly wages have risen by **4.4%** • YoY to **\$31.52** according to the *Bureau of Labor Statistics*.

