



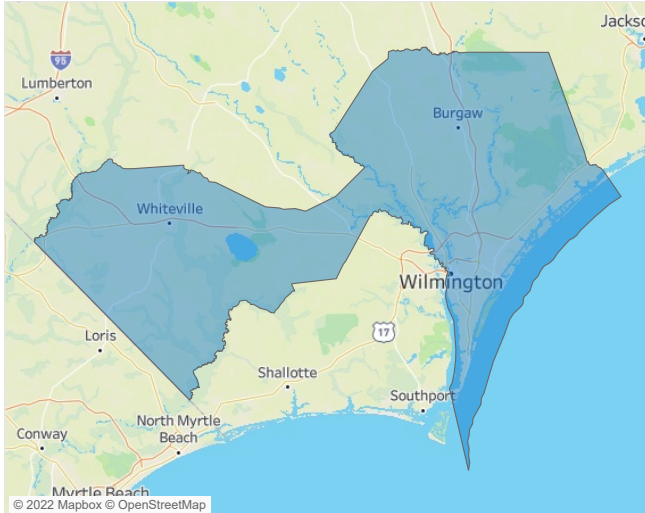
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Wilmington

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Wilmington is the **110th** largest multifamily market with **23,292** completed units and **17,198** units in development, **2,077** of which have already broken ground.

New lease asking **rents** are at **\$1,523**, up **19.3%** ▲ from the previous year placing Wilmington at **14th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,977** ▲ net units absorbed over the past twelve months. This is up **525** ▲ units from the previous year's gain of **1,452** ▲ absorbed units.

Employment in Wilmington has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **11.7%** ▲ YoY to **\$28.01** according to the *Bureau of Labor Statistics*.

