

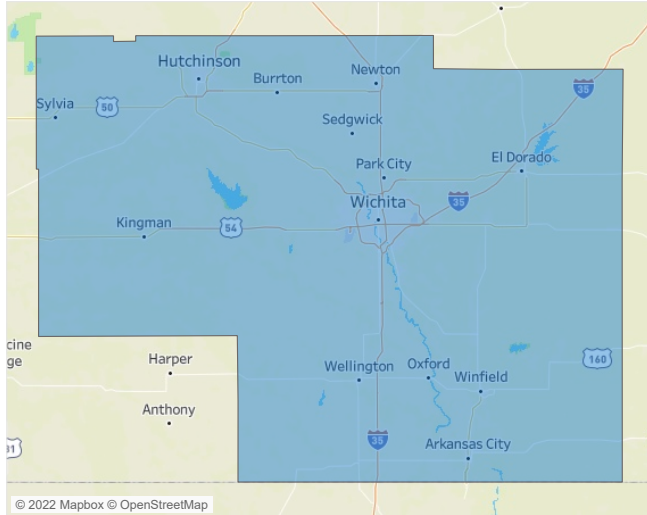


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Wichita
April 2022



Wichita is the **92nd** largest multifamily market with **34,281** completed units and **3,890** units in development, **1,999** of which have already broken ground.

New lease asking **rents** are at **\$770**, up **8.8%** ▲ from the previous year placing Wichita at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **510** ▲ net units absorbed over the past twelve months. This is up **286** ▲ units from the previous year's gain of **224** ▲ absorbed units.

Employment in Wichita has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **7.1%** ▲ YoY to **\$25.80** according to the *Bureau of Labor Statistics*.

