

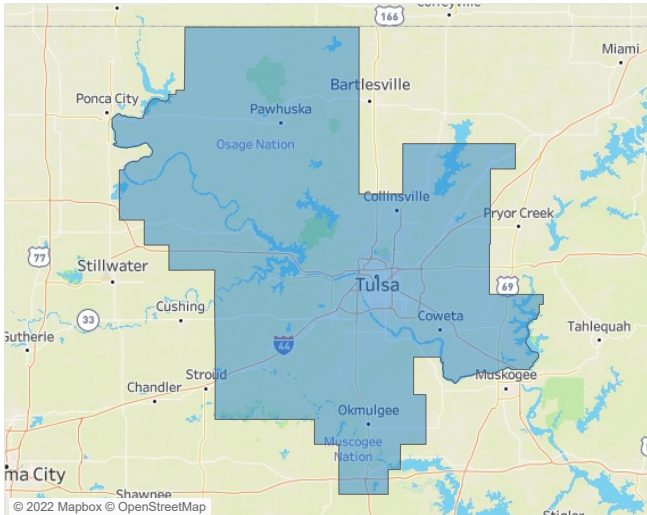


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Tulsa
April 2022



Tulsa is the **61st** largest multifamily market with **66,471** completed units and **5,110** units in development, **1,341** of which have already broken ground.

New lease asking **rents** are at **\$913**, up **14.1%** ▲ from the previous year placing Tulsa at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **845** ▲ net units absorbed over the past twelve months. This is down **-970** ▼ units from the previous year's gain of **1,815** ▲ absorbed units.

Employment in Tulsa has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$28.14** according to the *Bureau of Labor Statistics*.

