

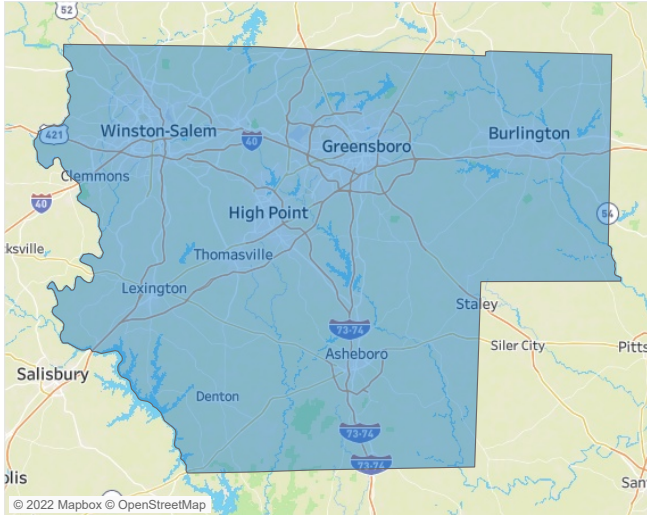


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Triad
April 2022



Triad is the **49th** largest multifamily market with **90,009** completed units and **20,057** units in development, **5,322** of which have already broken ground.

New lease asking **rents** are at **\$1,171**, up **16.5% ▲** from the previous year placing Triad at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **723 ▲** net units absorbed over the past twelve months. This is down **-2,265 ▼** units from the previous year's gain of **2,988 ▲** absorbed units.

Employment in Triad has grown by **2.9% ▲** over the past 12 months, while hourly wages have risen by **9.0% ▲** YoY to **\$26.37** according to the *Bureau of Labor Statistics*.

