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Tallahassee is the **100th** largest multifamily market with **30,417** completed units and **8,042** units in development, **1,419** of which have already broken ground.

New lease asking **rents** are at **\$1,436**, up **11.8% ▲** from the previous year placing Tallahassee at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,102 ▲** net units absorbed over the past twelve months. This is up **199 ▲** units from the previous year's gain of **903 ▲** absorbed units.

Employment in Tallahassee has grown by **3.4% ▲** over the past 12 months, while hourly wages have risen by **12.0% ▲** YoY to **\$27.62** according to the *Bureau of Labor Statistics*.

