

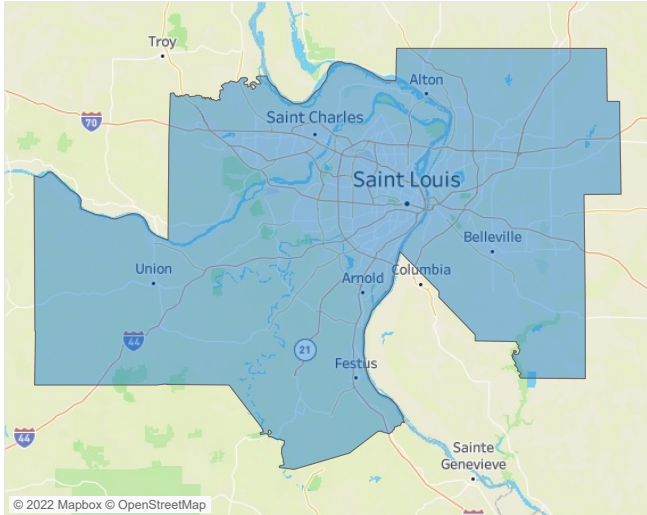


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St Louis
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St Louis is the **40th** largest multifamily market with **128,782** completed units and **20,597** units in development, **5,051** of which have already broken ground.

New lease asking **rents** are at **\$1,145**, up **11.1%** ▲ from the previous year placing St Louis at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,456** ▲ net units absorbed over the past twelve months. This is down **-404** ▼ units from the previous year's gain of **2,860** ▲ absorbed units.

Employment in St Louis has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$33.24** according to the *Bureau of Labor Statistics*.

