

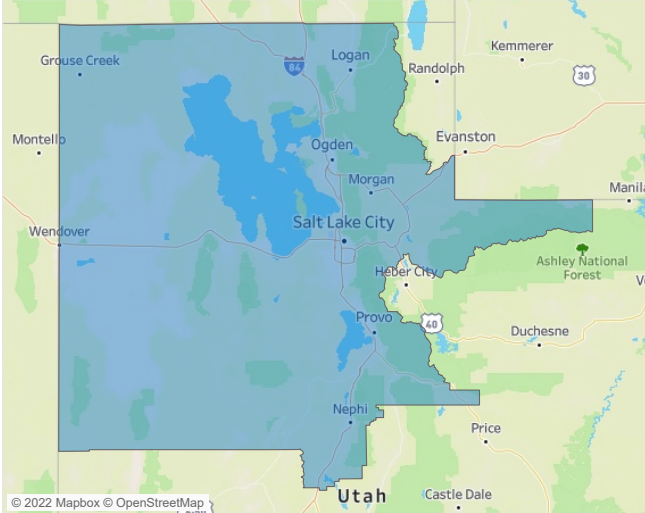


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Salt Lake City
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Salt Lake City is the **43rd** largest multifamily market with **114,682** completed units and **53,273** units in development, **14,154** of which have already broken ground.

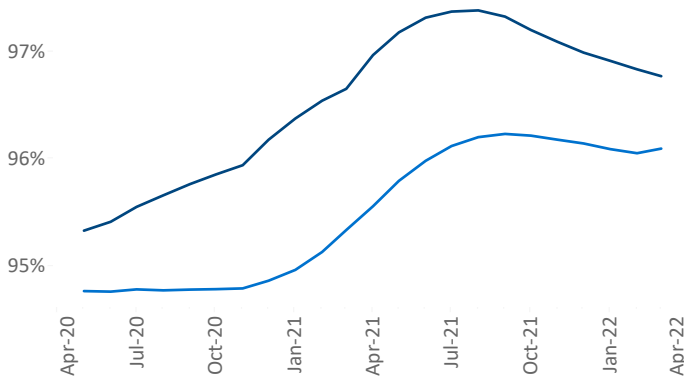
New lease asking **rents** are at **\$1,563**, up **20%**▲ from the previous year placing Salt Lake City at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **5,155**▲ net units absorbed over the past twelve months. This is down **-2,218**▼ units from the previous year's gain of **7,373**▲ absorbed units.

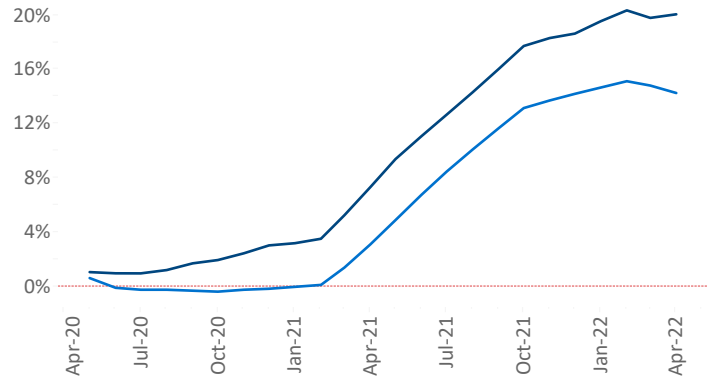
Employment in Salt Lake City has grown by **3.9%**▲ over the past 12 months, while hourly wages have risen by **8.4%**▲ YoY to **\$30.65** according to the *Bureau of Labor Statistics*.

■ Salt Lake City ■ National

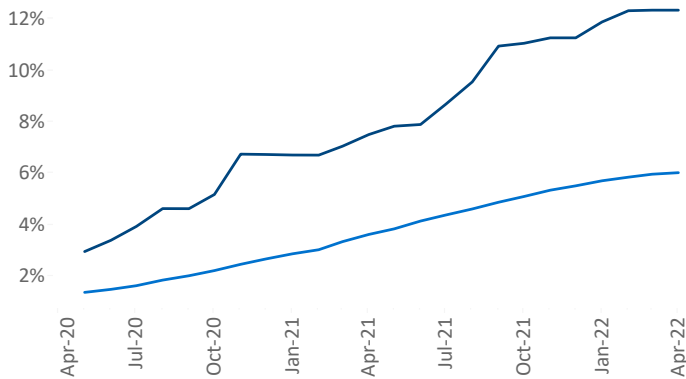
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

