

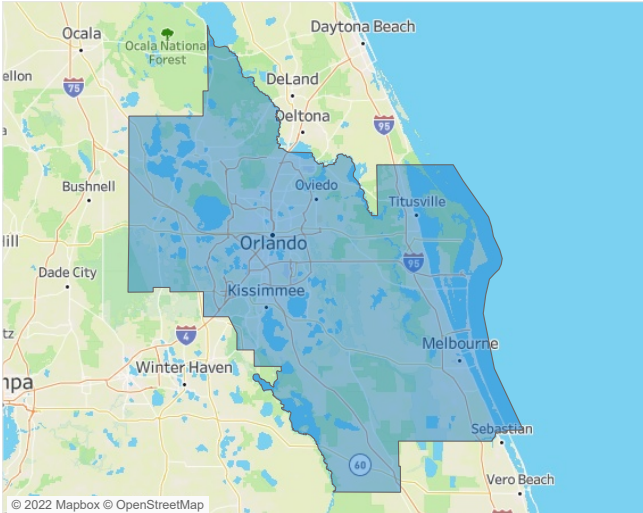


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Orlando  
April 2022



**Orlando** is the **16th** largest multifamily market with **245,316** completed units and **130,500** units in development, **22,425** of which have already broken ground.

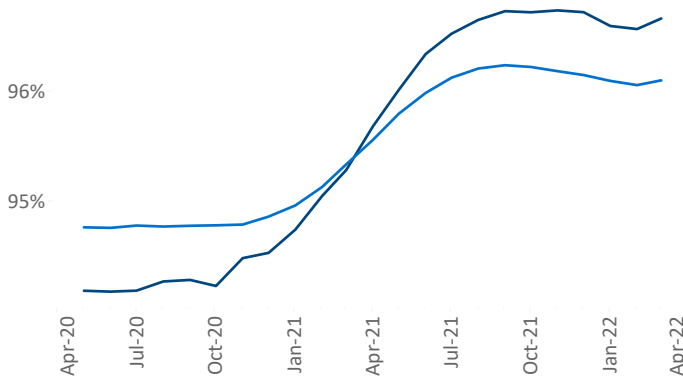
New lease asking **rents** are at **\$1,769**, up **24.1%** ▲ from the previous year placing Orlando at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **14,830** ▲ net units absorbed over the past twelve months. This is up **2,881** ▲ units from the previous year's gain of **11,949** ▲ absorbed units.

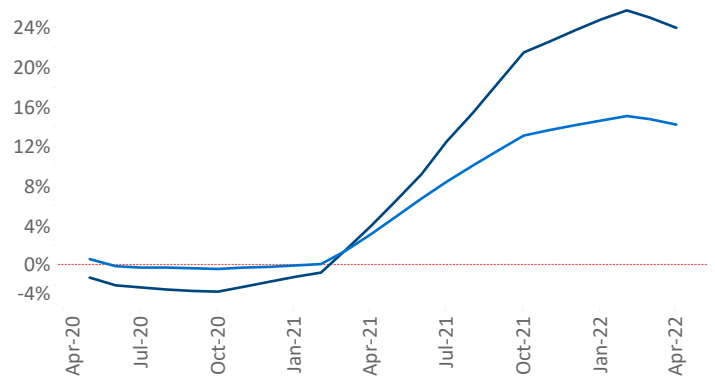
**Employment** in Orlando has grown by **7.9%** ▲ over the past 12 months, while hourly wages have risen by **11.4%** ▲ YoY to **\$31.65** according to the *Bureau of Labor Statistics*.

■ Orlando      ■ National

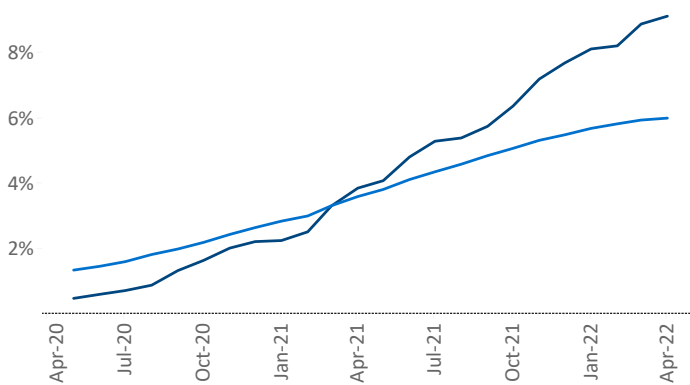
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

