

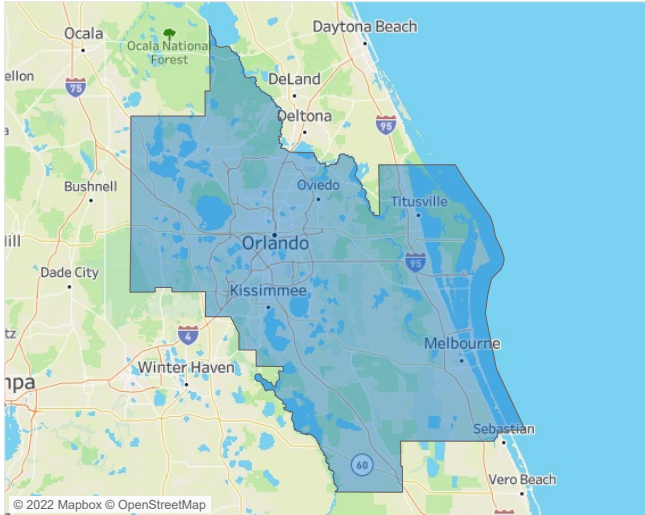


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Orlando
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Orlando is the **16th** largest multifamily market with **245,316** completed units and **130,500** units in development, **22,425** of which have already broken ground.

New lease asking **rents** are at **\$1,769**, up **24.1% ▲** from the previous year placing Orlando at **3rd** overall in year-over-year rent growth.

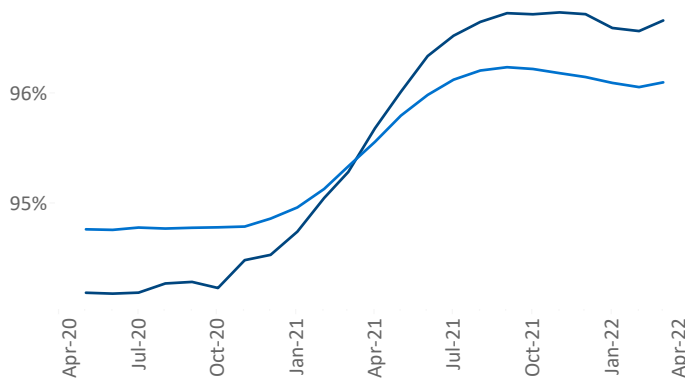
Multifamily housing **demand** has been rising with **14,830 ▲** net units absorbed over the past twelve months. This is up **2,881 ▲** units from the previous year's gain of **11,949 ▲** absorbed units.

Employment in Orlando has grown by **7.9% ▲** over the past 12 months, while hourly wages have risen by **11.4% ▲** YoY to **\$31.65** according to the *Bureau of Labor Statistics*.

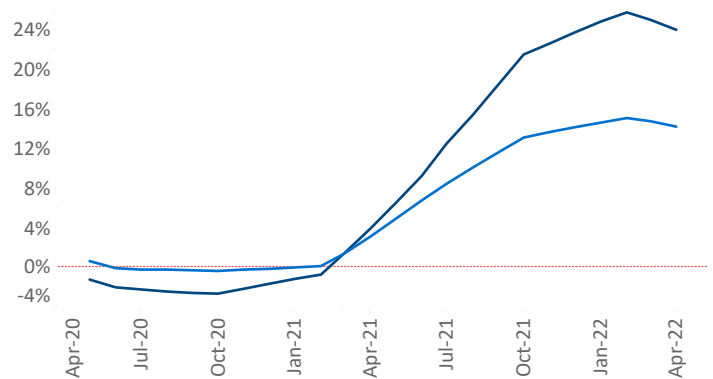
■ Orlando

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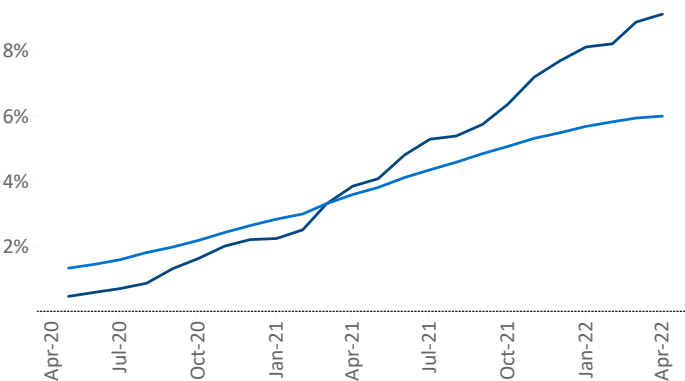
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

