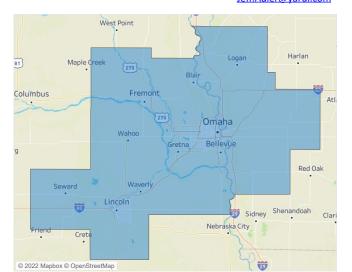


Jeff Adler Vice President Jeff.Adler@yardi.com

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Contacts

Omaha April 2022



Omaha is the 51st largest multifamily market with 87,262 completed units and 24,442 units in development, 5,305 of which have already broken ground.

New lease asking **rents** are at \$1,099, up 9.8% ▲ from the previous year placing Omaha at 91st overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,989** ▲ net units absorbed over the past twelve months. This is down **-189** ▼ units from the previous year's gain of **2,178** ▲ absorbed units.

Employment in Omaha has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 6.8% ▲ YoY to \$29.62 according to the *Bureau of Labor Statistics*.

