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## Lafayette - Lake Charles April 2022



**Lafayette - Lake Charles** is the **95th** largest multifamily market with **33,414** completed units and **2,879** units in development, **845** of which have already broken ground.

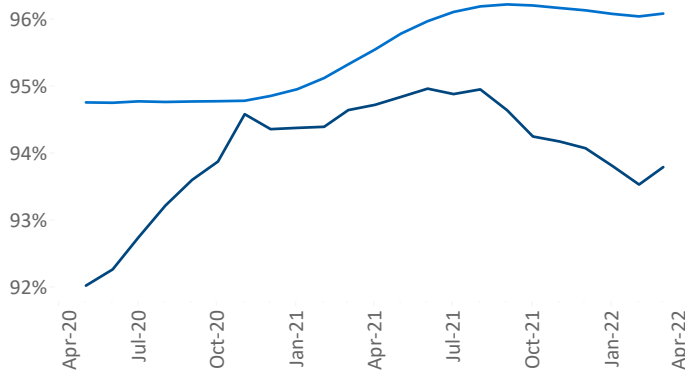
New lease asking **rents** are at **\$1,017**, up **6.7% ▲** from the previous year placing Lafayette - Lake Charles at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **371 ▲** net units absorbed over the past twelve months. This is down **-1,271 ▼** units from the previous year's gain of **1,642 ▲** absorbed units.

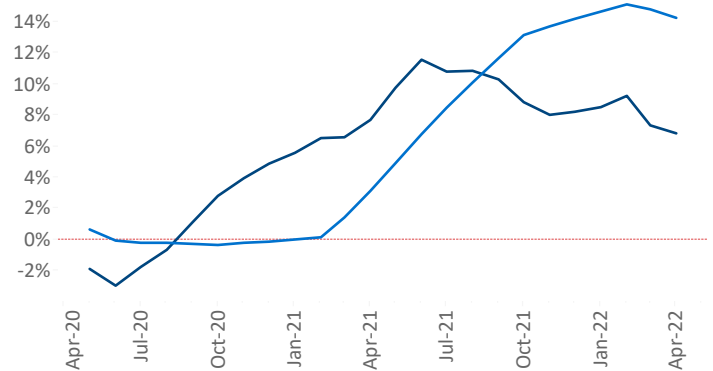
**Employment** in Lafayette - Lake Charles has grown by **4.0% ▲** over the past 12 months, while hourly wages have risen by **7.2% ▲** YoY to **\$25.86** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

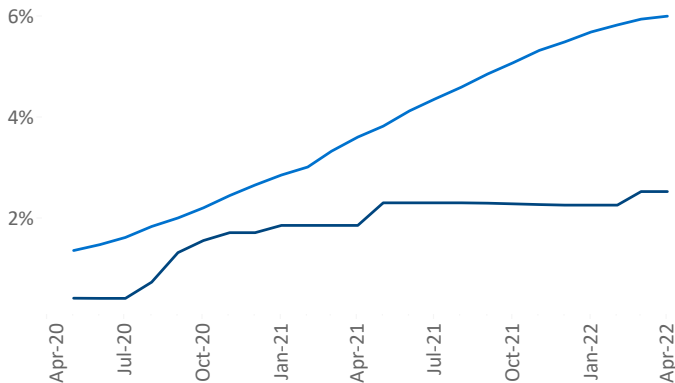
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

