



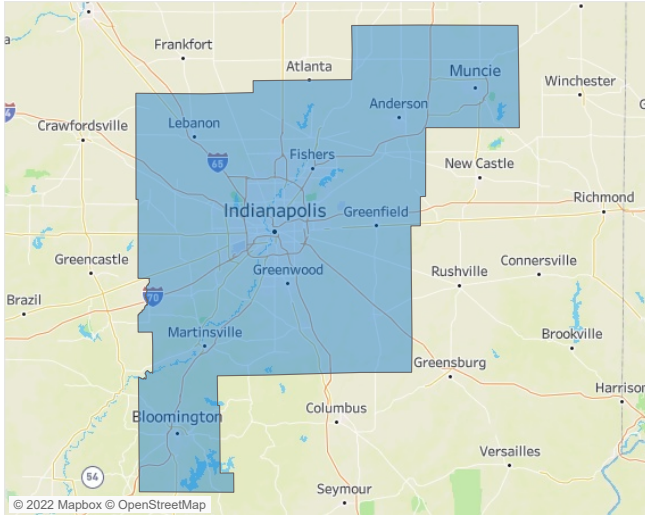
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Indianapolis

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Indianapolis is the **29th** largest multifamily market with **180,268** completed units and **31,780** units in development, **5,232** of which have already broken ground.

New lease asking **rents** are at **\$1,140**, up **12.3% ▲** from the previous year placing Indianapolis at **61st** overall in year-over-year rent growth.

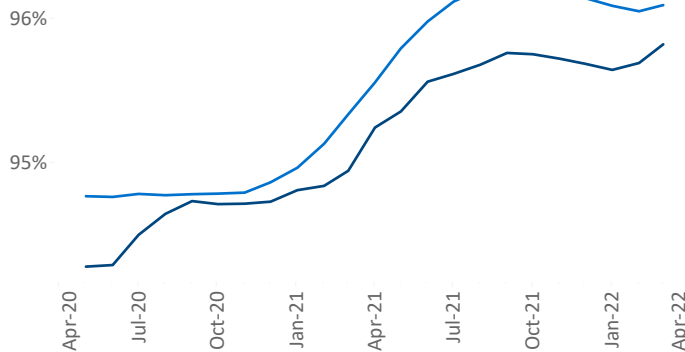
Multifamily housing **demand** has been rising with **3,802 ▲** net units absorbed over the past twelve months. This is down **-837 ▼** units from the previous year's gain of **4,639 ▲** absorbed units.

Employment in Indianapolis has grown by **3.5% ▲** over the past 12 months, while hourly wages have risen by **0.6% ▲** YoY to **\$25.39** according to the *Bureau of Labor Statistics*.

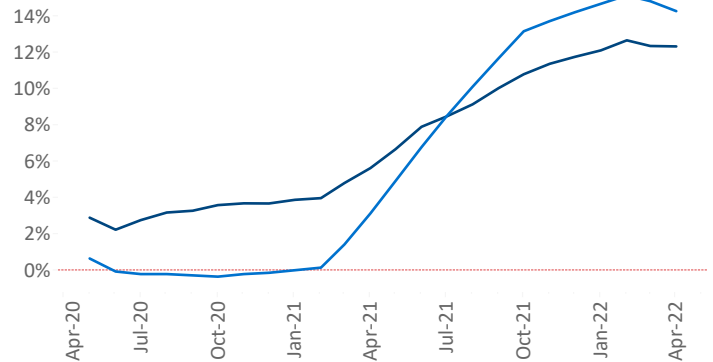
■ Indianapolis

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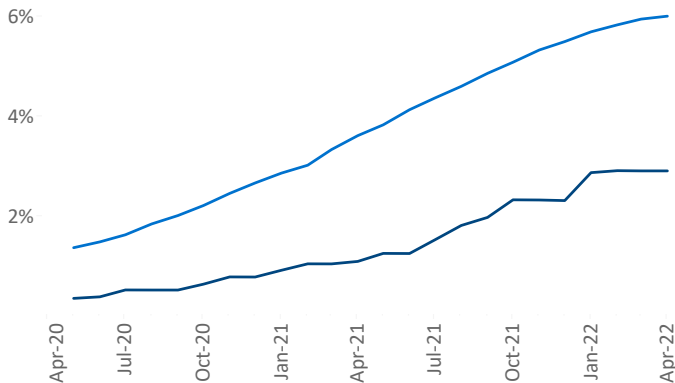
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

