Wilmington

711

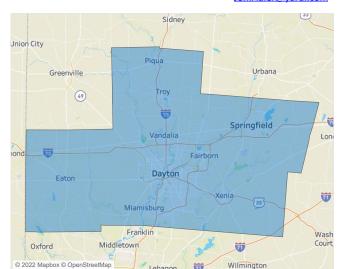


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Dayton April 2022



Dayton is the 73rd largest multifamily market with 50,296 completed units and 8,271 units in development, 1,506 of which have already broken ground.

New lease asking rents are at \$990, up 11.1% ▲ from the previous year placing Dayton at 75th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 1,049 A net units absorbed over the past twelve months. This is down -662 ▼ units from the previous year's gain of 1,711 ▲ absorbed units.

Employment in Dayton has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 4.4% ▲ YoY to \$27.20 according to the Bureau of Labor Statistics.

