

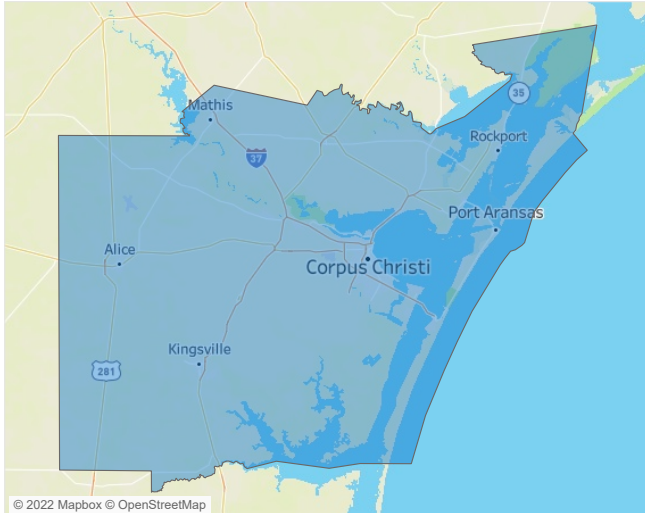


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Corpus Christi April 2022



Corpus Christi is the **91st** largest multifamily market with **35,917** completed units and **7,144** units in development, **1,357** of which have already broken ground.

New lease asking **rents** are at **\$1,135**, up **6.9% ▲** from the previous year placing Corpus Christi at **114th** overall in year-over-year rent growth.

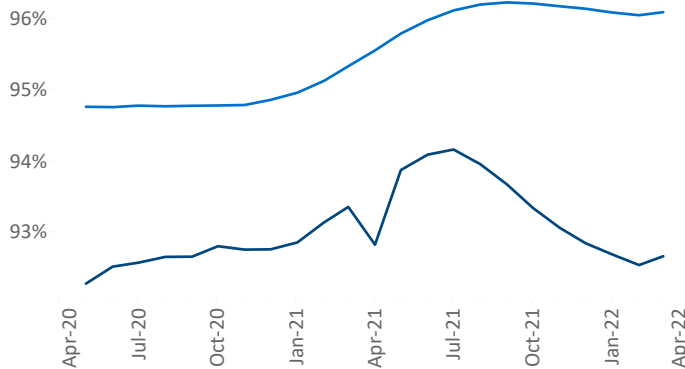
Multifamily housing **demand** has been rising with **104 ▲** net units absorbed over the past twelve months. This is down **-1,060 ▼** units from the previous year's gain of **1,164 ▲** absorbed units.

Employment in Corpus Christi has grown by **3.5% ▲** over the past 12 months, while hourly wages have risen by **8.2% ▲** YoY to **\$27.33** according to the *Bureau of Labor Statistics*.

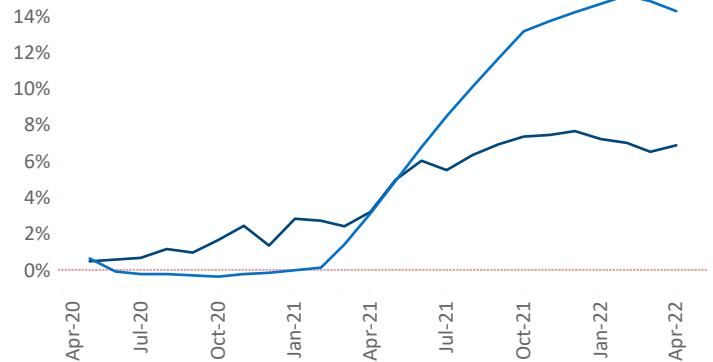
■ Corpus Christi

■ National

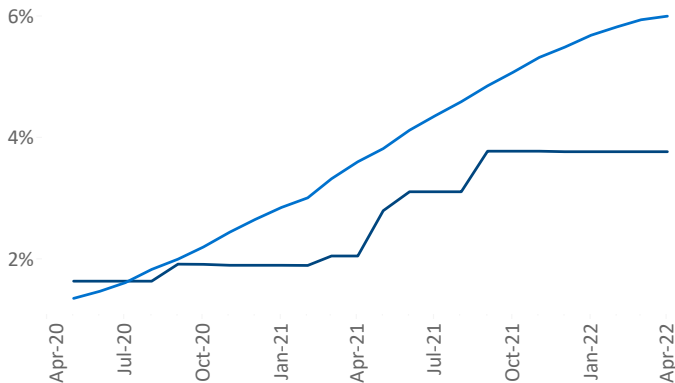
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

