

Columbus

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National

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**Columbus** is the **27th** largest multifamily market with **187,079** completed units and **39,958** units in development, **8,789** of which have already broken ground.

New lease asking **rents** are at \$1,170, up 9.6% ▲ from the previous year placing Columbus at 94th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **6,073** ▲ net units absorbed over the past twelve months. This is down **-341** ▼ units from the previous year's gain of **6,414** ▲ absorbed units.

**Employment** in Columbus has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **7.7%** ▲ YoY to **\$28.08** according to the *Bureau of Labor Statistics*.









