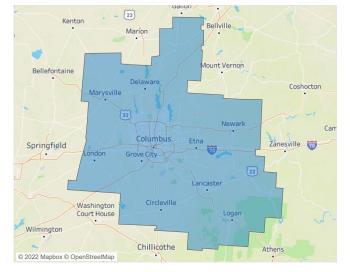


Columbus

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National



Contacts

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Columbus April 2022

Columbus is the 27th largest multifamily market with187,079 completed units and 39,958 units in development,8,789 of which have already broken ground.

New lease asking **rents** are at **\$1,170**, up **9.6%** from the previous year placing Columbus at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **6,073** ▲ net units absorbed over the past twelve months. This is down -**341** ▼ units from the previous year's gain of **6,414** ▲ absorbed units.

Employment in Columbus has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **7.7%** ▲ YoY to **\$28.08** according to the *Bureau of Labor Statistics*.

Rent Growth YoY

