



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Cincinnati
April 2022



Cincinnati is the **42nd** largest multifamily market with **115,566** completed units and **26,010** units in development, **6,559** of which have already broken ground.

New lease asking **rents** are at **\$1,183**, up **10.5% ▲** from the previous year placing Cincinnati at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,668 ▲** net units absorbed over the past twelve months. This is down **-1,659 ▼** units from the previous year's gain of **3,327 ▲** absorbed units.

Employment in Cincinnati has grown by **1.3% ▲** over the past 12 months, while hourly wages have risen by **4.5% ▲** YoY to **\$29.57** according to the *Bureau of Labor Statistics*.

