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Bridgeport - New Haven is the **36th** largest multifamily market with **137,363** completed units and **44,719** units in development, **8,307** of which have already broken ground.

New lease asking rents are at **\$1,756**, up **9.6%** ▲ from the previous year placing Bridgeport - New Haven at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,964** ▲ net units absorbed over the past twelve months. This is down **-1,464** ▼ units from the previous year's gain of **4,428** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$33.46** according to the *Bureau of Labor Statistics*.

