

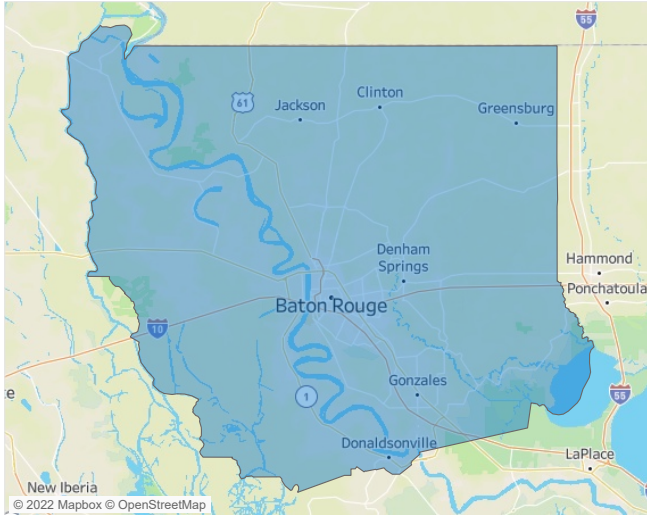


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Baton Rouge
April 2022



Baton Rouge is the **81st** largest multifamily market with **44,424** completed units and **7,163** units in development, **515** of which have already broken ground.

New lease asking **rents** are at **\$1,155**, up **10.6%** ▲ from the previous year placing Baton Rouge at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **778** ▲ net units absorbed over the past twelve months. This is down **-1,116** ▼ units from the previous year's gain of **1,894** ▲ absorbed units.

Employment in Baton Rouge has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$28.68** according to the *Bureau of Labor Statistics*.

