

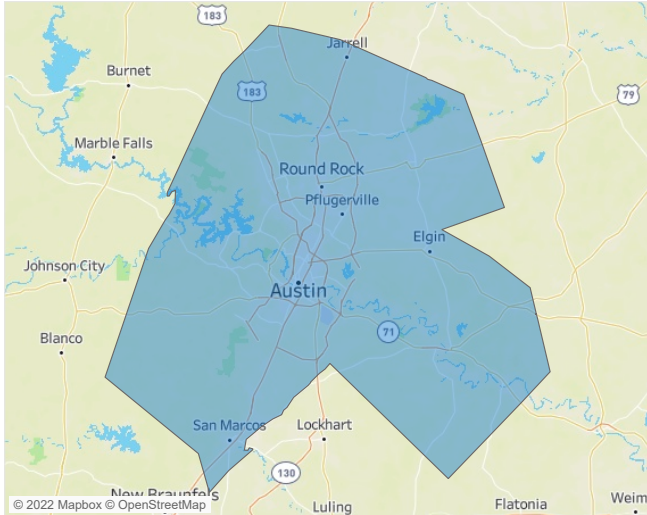


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Austin  
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**Austin** is the **14th** largest multifamily market with **271,413** completed units and **132,476** units in development, **42,039** of which have already broken ground.

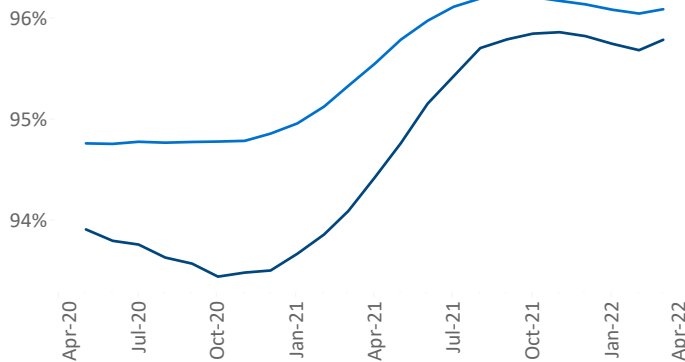
New lease asking **rents** are at **\$1,720**, up **18.1%** ▲ from the previous year placing Austin at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **17,520** ▲ net units absorbed over the past twelve months. This is up **4,938** ▲ units from the previous year's gain of **12,582** ▲ absorbed units.

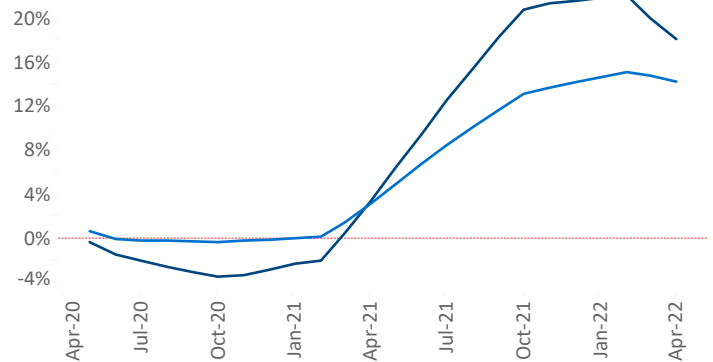
**Employment** in Austin has grown by **7.4%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$32.43** according to the *Bureau of Labor Statistics*.

■ Austin ■ National

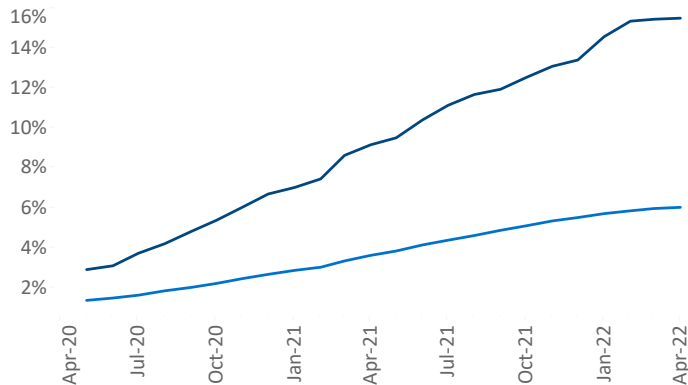
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

