

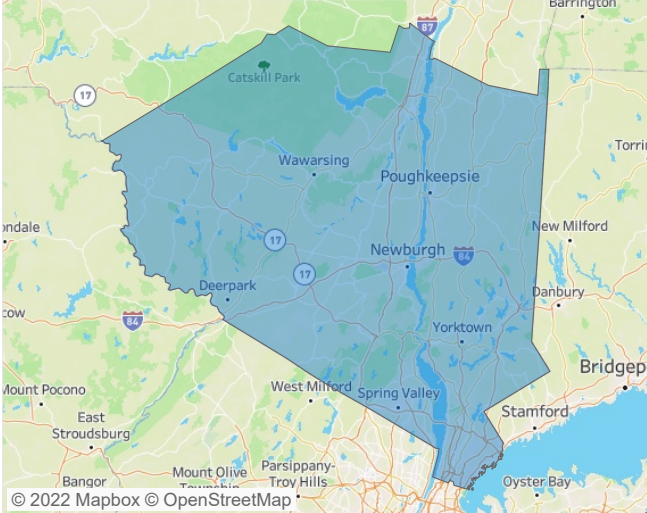


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White Plains March 2022



White Plains is the **57th** largest multifamily market with **74,399** completed units and **34,095** units in development, **6,838** of which have already broken ground.

New lease asking **rents** are at **\$2,091**, up **7.7%** ▲ from the previous year placing White Plains at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,016** ▲ net units absorbed over the past twelve months. This is down **-500** ▼ units from the previous year's gain of **2,516** ▲ absorbed units.

Employment in White Plains has grown by **5.6%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$32.30** according to the *Bureau of Labor Statistics*.

