

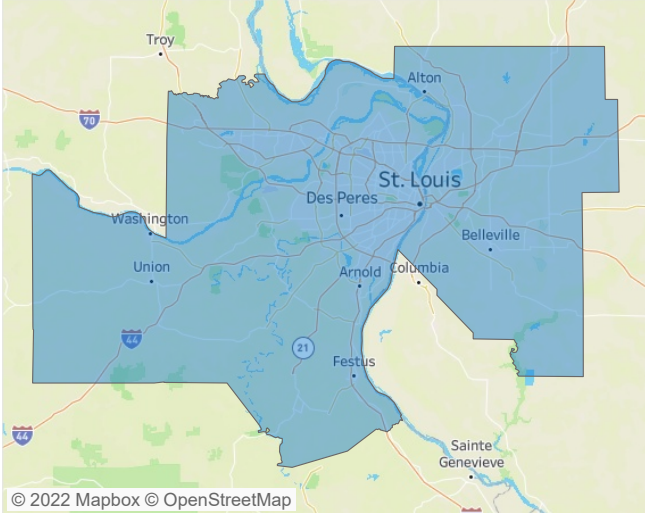


Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

St Louis
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St Louis is the **40th** largest multifamily market with **128,782** completed units and **20,297** units in development, **5,112** of which have already broken ground.

New lease asking **rents** are at **\$1,125**, up **10.1%** ▲ from the previous year placing St Louis at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,871** ▲ net units absorbed over the past twelve months. This is up **629** ▲ units from the previous year's gain of **2,242** ▲ absorbed units.

Employment in St Louis has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **8.8%** ▲ YoY to **\$33.39** according to the *Bureau of Labor Statistics*.

