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Yardi Matrix

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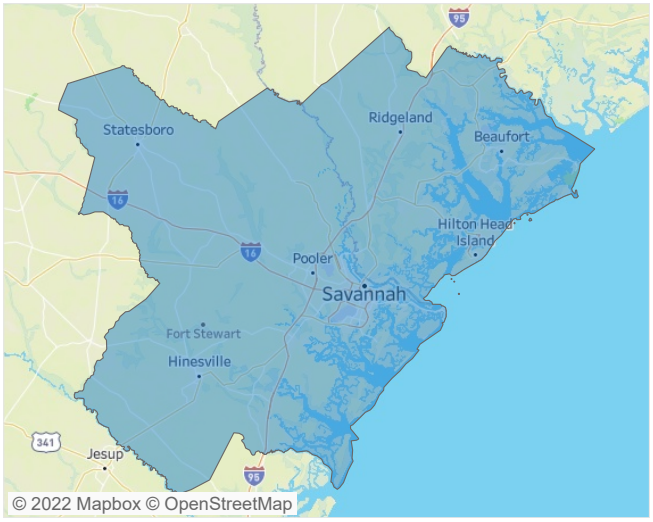
Savannah - Hilton Head
March 2022



Savannah - Hilton Head is the **79th** largest multifamily market with **45,140** completed units and **9,141** units in development, **2,545** of which have already broken ground.

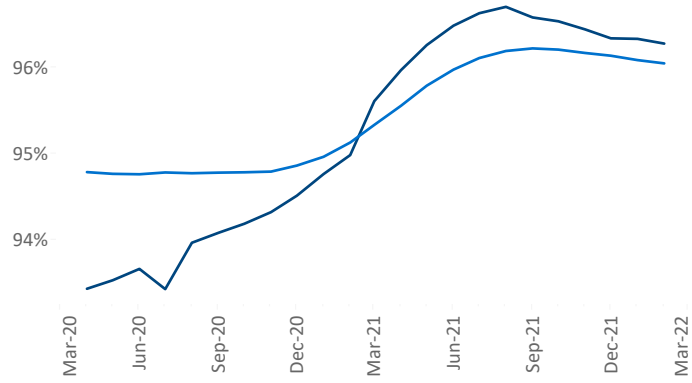
New lease asking **rents** are at **$1,489**, up **21.6%**▲ from the previous year placing Savannah - Hilton Head at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,362**▲ net units absorbed over the past twelve months. This is down **-310**▼ units from the previous year's gain of **2,672**▲ absorbed units.

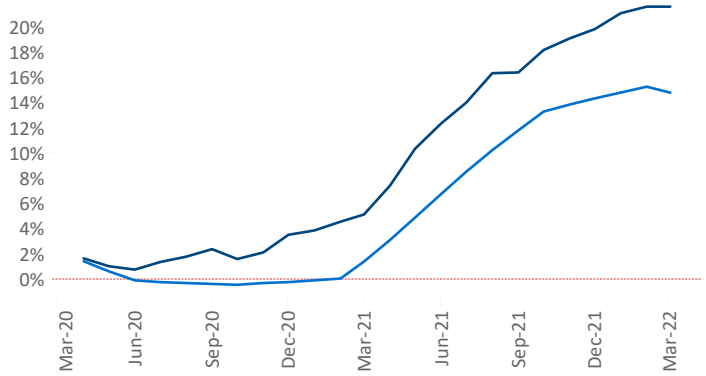
Employment in Savannah - Hilton Head has grown by **5.4%**▲ over the past 12 months, while hourly wages have risen by **4.4%**▲ YoY to **$23.23** according to the *Bureau of Labor Statistics.*

Savannah - Hilton Head National

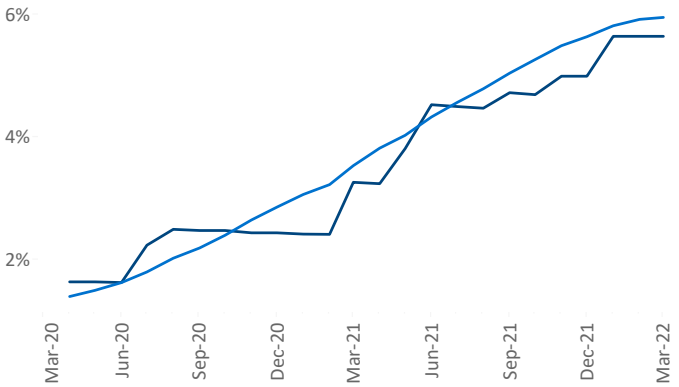
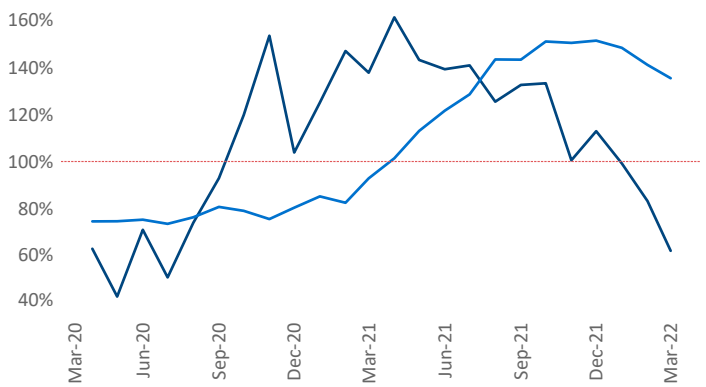
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12