

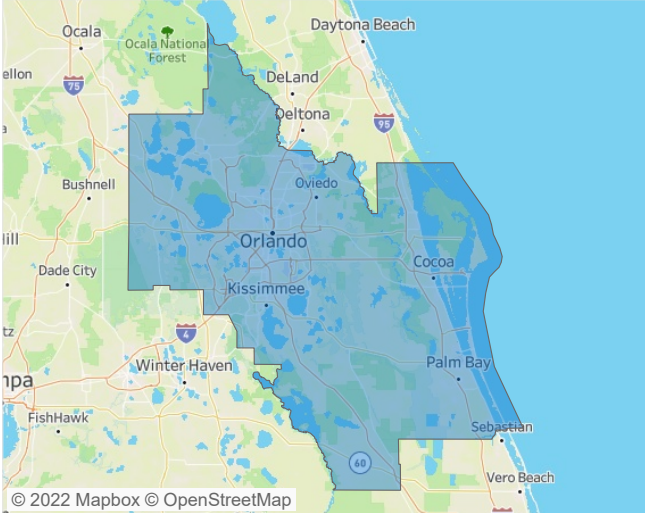


Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Orlando
March 2022



Orlando is the **16th** largest multifamily market with **244,672** completed units and **125,838** units in development, **22,759** of which have already broken ground.

New lease asking **rents** are at **\$1,746**, up **24.8%** ▲ from the previous year placing Orlando at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **16,145** ▲ net units absorbed over the past twelve months. This is up **6,752** ▲ units from the previous year's gain of **9,393** ▲ absorbed units.

Employment in Orlando has grown by **8.1%** ▲ over the past 12 months, while hourly wages have risen by **12.7%** ▲ YoY to **\$31.87** according to the *Bureau of Labor Statistics*.

