

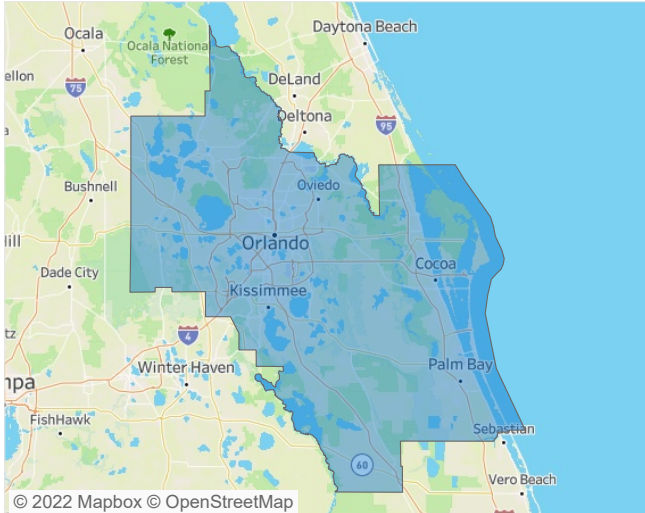


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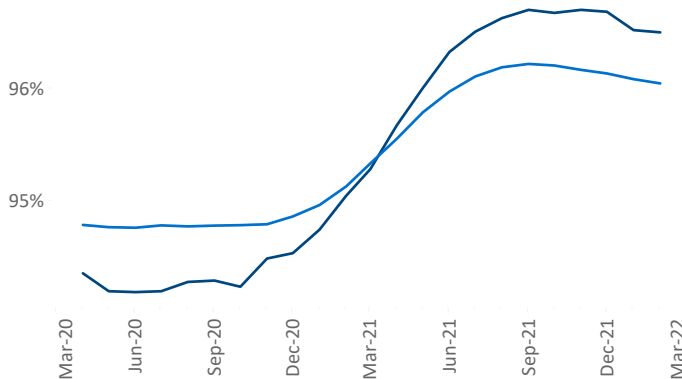
Orlando
March 2022



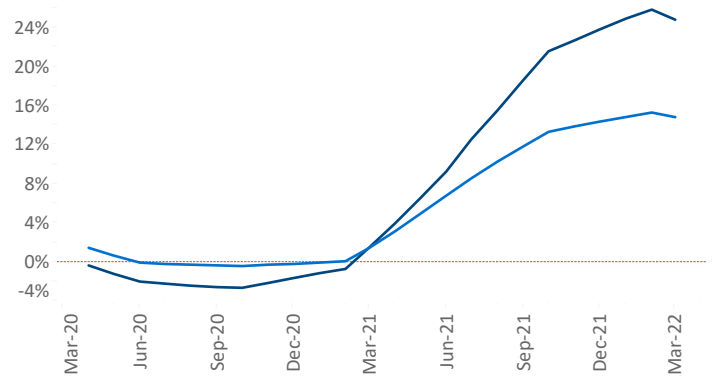
■ Orlando

■ National

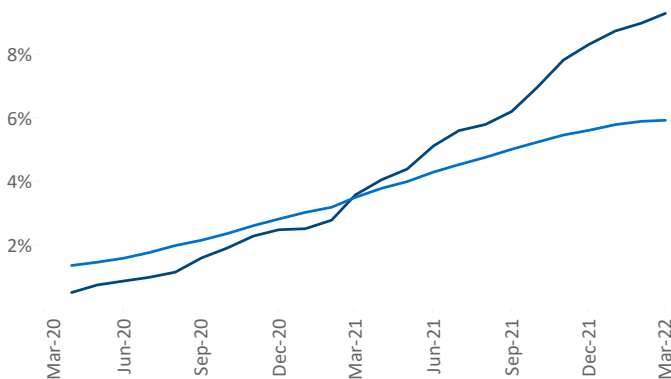
Occupancy



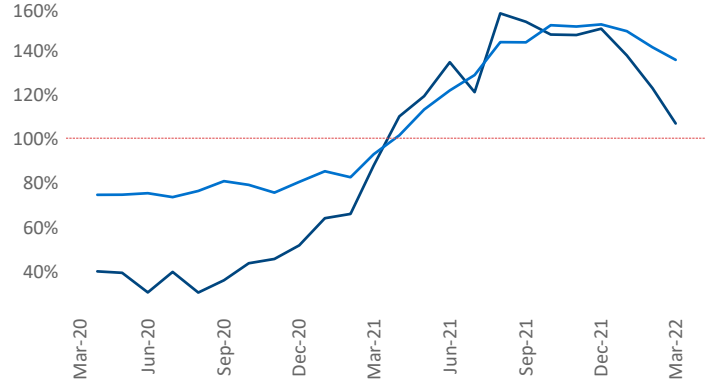
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Orlando is the **16th** largest multifamily market with **244,672** completed units and **125,838** units in development, **22,759** of which have already broken ground.

New lease asking **rents** are at **\$1,746**, up **24.8% ▲** from the previous year placing Orlando at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **16,145 ▲** net units absorbed over the past twelve months. This is up **6,752 ▲** units from the previous year's gain of **9,393 ▲** absorbed units.

Employment in Orlando has grown by **8.1% ▲** over the past 12 months, while hourly wages have risen by **12.7% ▲** YoY to **\$31.87** according to the *Bureau of Labor Statistics*.