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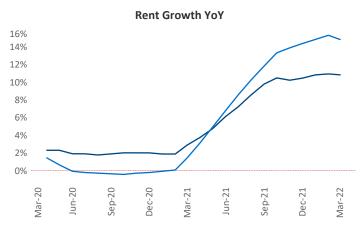
## **Oklahoma City** March 2022

Oklahoma City is the 46th largest multifamily market with 108,405 completed units and 13,524 units in development, 1,041 of which have already broken ground.

New lease asking **rents** are at **\$911**, up **10.8%** Irom the previous year placing Oklahoma City at 76th overall in year-over-year rent growth.

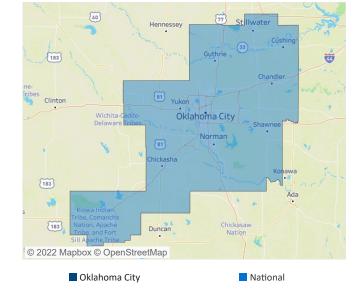
Multifamily housing demand has been rising with 2,484 net units absorbed over the past twelve months. This is up 871 units from the previous year's gain of 1,613 absorbed units.

**Employment** in Oklahoma City has grown by **3.2%** A over the past 12 months, while hourly wages have risen by 8.6% A YoY to \$23.92 according to the Bureau of Labor Statistics.











**Units Under Construction as % of Stock** 

