

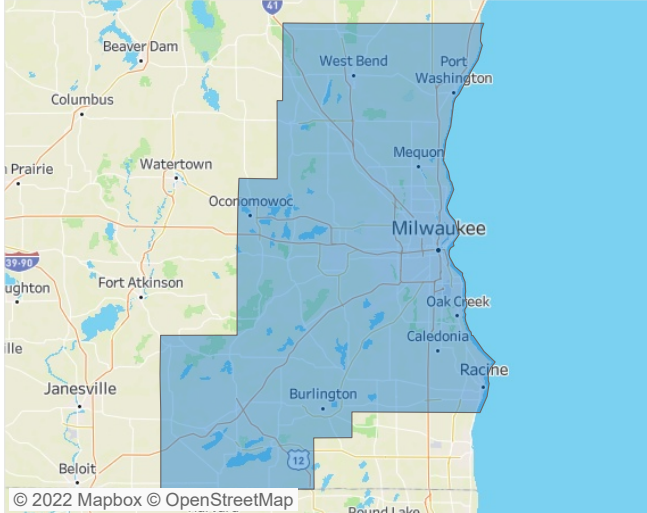


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## Milwaukee March 2022



**Milwaukee** is the **50th** largest multifamily market with **88,972** completed units and **31,119** units in development, **4,863** of which have already broken ground.

New lease asking **rents** are at **\$1,305**, up **9.8%** ▲ from the previous year placing Milwaukee at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,424** ▲ net units absorbed over the past twelve months. This is up **202** ▲ units from the previous year's gain of **2,222** ▲ absorbed units.

**Employment** in Milwaukee has grown by **2.1%** ▲ over the past 12 months, while hourly wages have fallen by **-1.2%** ▼ YoY to **\$30.37** according to the *Bureau of Labor Statistics*.

