

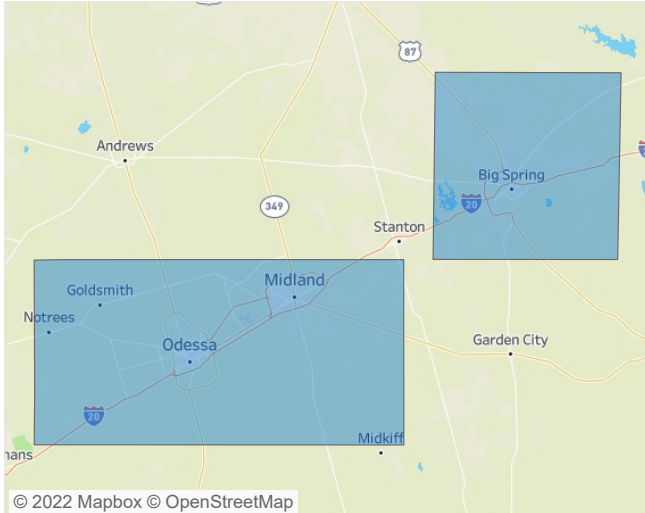


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Midland - Odessa March 2022



Midland - Odessa is the **105th** largest multifamily market with **26,728** completed units and **4,300** units in development, **2,215** of which have already broken ground.

New lease asking **rents** are at **\$1,059**, up **7%▲** from the previous year placing Midland - Odessa at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,512▲** net units absorbed over the past twelve months. This is up **3,530▲** units from the previous year's loss of **-1,018▼** absorbed units.

Employment in Midland - Odessa has grown by **6.7%▲** over the past 12 months, while hourly wages have risen by **6.5%▲** YoY to **\$33.89** according to the *Bureau of Labor Statistics*.

