

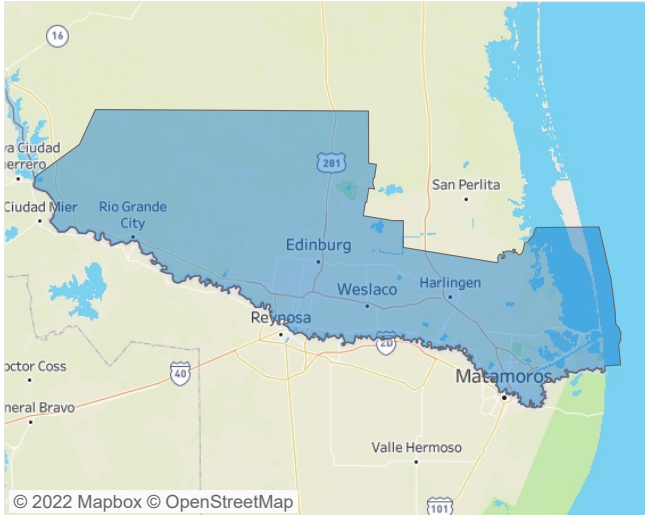


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McAllen
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McAllen is the **102nd** largest multifamily market with **28,430** completed units and **8,366** units in development, **1,283** of which have already broken ground.

New lease asking **rents** are at **\$907**, up **10.1% ▲** from the previous year placing McAllen at **88th** overall in year-over-year rent growth.

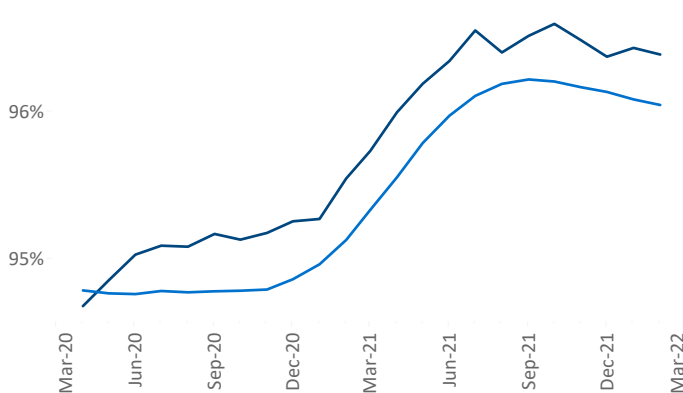
Multifamily housing **demand** has been rising with **949 ▲** net units absorbed over the past twelve months. This is down **-10 ▼** units from the previous year's gain of **959 ▲** absorbed units.

Employment in McAllen has grown by **4.7% ▲** over the past 12 months, while hourly wages have risen by **6.4% ▲** YoY to **\$18.56** according to the *Bureau of Labor Statistics*.

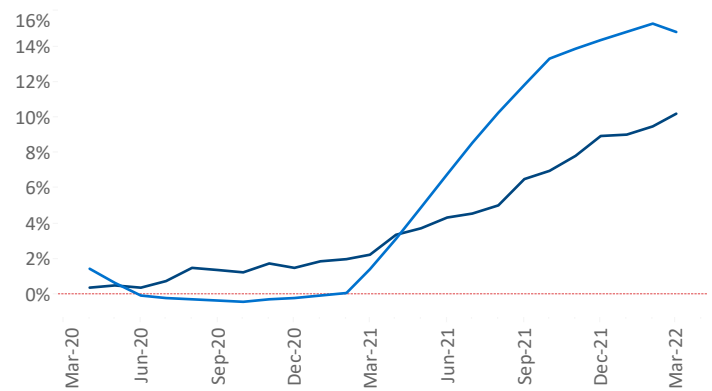
■ McAllen

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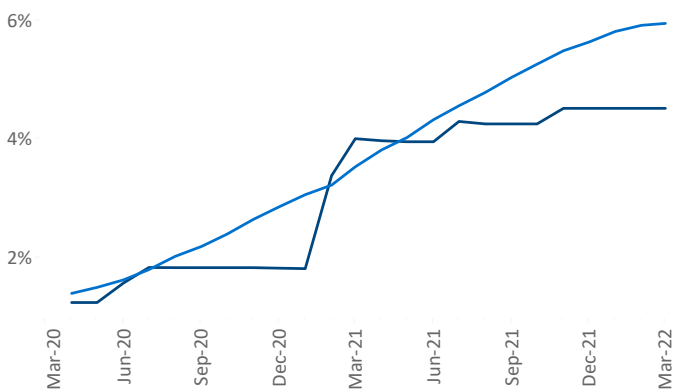
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

