



## Contacts

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## Lafayette - Lake Charles March 2022



**Lafayette - Lake Charles** is the **95th** largest multifamily market with **33,234** completed units and **2,879** units in development, **845** of which have already broken ground.

New lease asking **rents** are at **\$1,008**, up **7.5% ▲** from the previous year placing Lafayette - Lake Charles at **112th** overall in year-over-year rent growth.

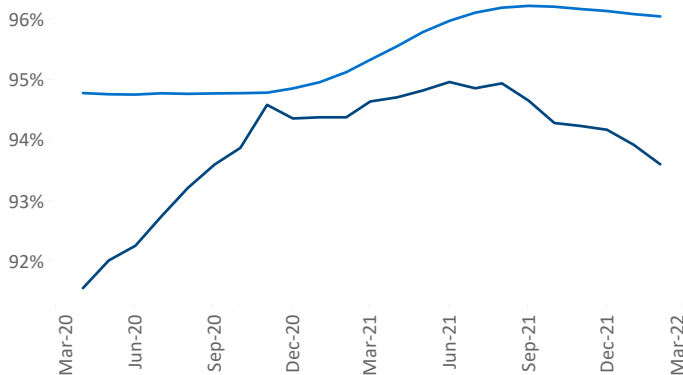
Multifamily housing **demand** has been rising with **512 ▲** net units absorbed over the past twelve months. This is down **-911 ▼** units from the previous year's gain of **1,423 ▲** absorbed units.

**Employment** in Lafayette - Lake Charles has grown by **3.8% ▲** over the past 12 months, while hourly wages have risen by **5.0% ▲** YoY to **\$25.09** according to the *Bureau of Labor Statistics*.

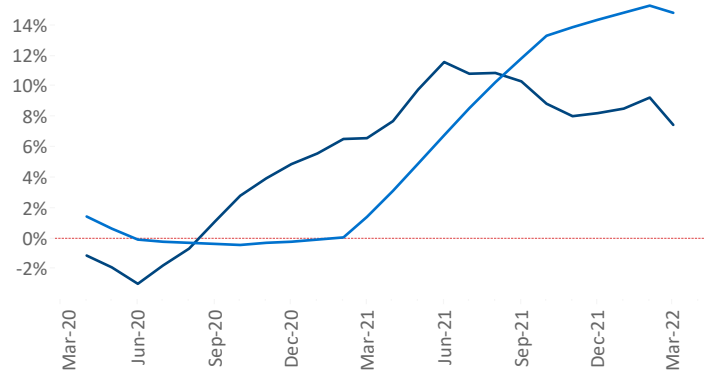
■ Lafayette - Lake Charles

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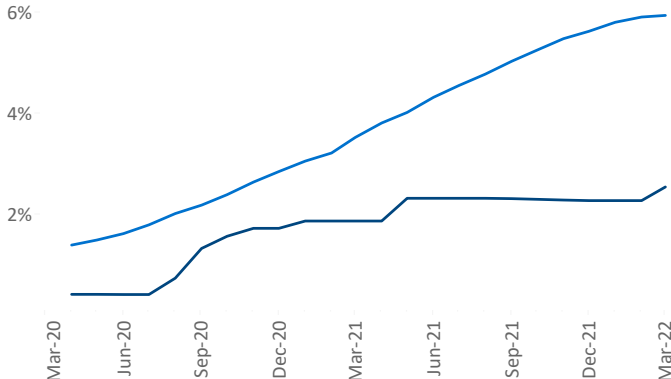
### Occupancy



### Rent Growth YoY



### Units Under Construction as % of Stock



### Absorbed Completions T12

