

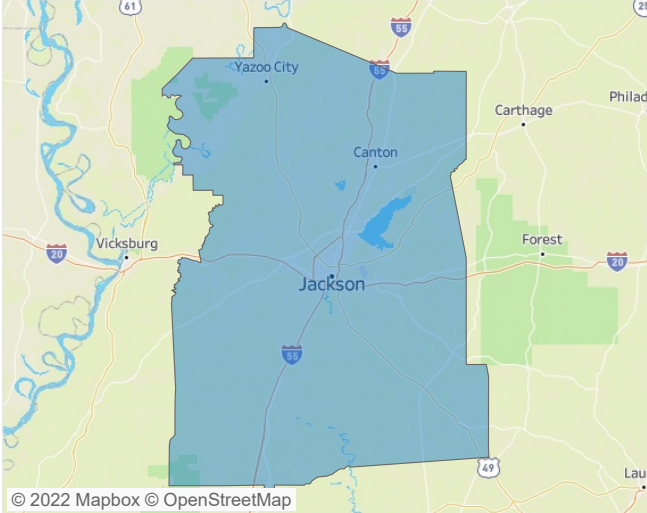


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**Jackson**  
**March 2022**



**Jackson** is the **101st** largest multifamily market with **30,355** completed units and **1,584** units in development, **567** of which have already broken ground.

New lease asking **rents** are at **\$1,046**, up **10.6%** ▲ from the previous year placing Jackson at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been falling with **-41** ▼ net units absorbed over the past twelve months. This is down **-469** ▼ units from the previous year's gain of **428** ▲ absorbed units.

**Employment** in Jackson has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$24.25** according to the *Bureau of Labor Statistics*.

