

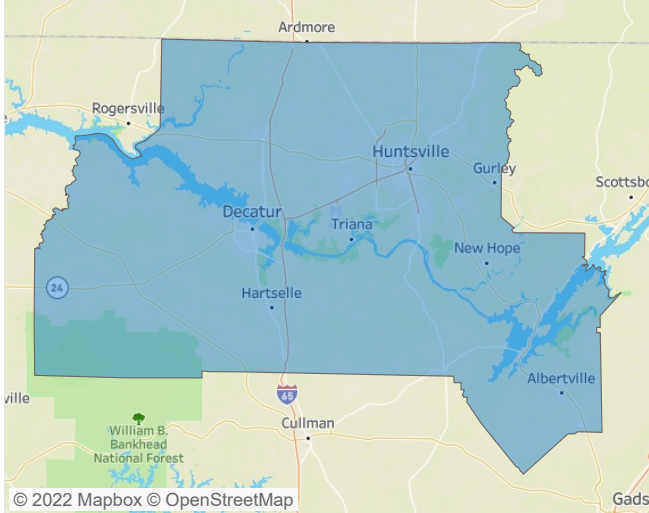


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Huntsville March 2022



Huntsville is the **86th** largest multifamily market with **37,894** completed units and **11,758** units in development, **5,903** of which have already broken ground.

New lease asking **rents** are at **\$1,084**, up **14.1%** ▲ from the previous year placing Huntsville at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,973** ▲ net units absorbed over the past twelve months. This is up **1,722** ▲ units from the previous year's gain of **251** ▲ absorbed units.

Employment in Huntsville has grown by **1.9%** ▲ over the past 12 months, while hourly wages have fallen by **-1.4%** ▼ YoY to **\$30.61** according to the *Bureau of Labor Statistics*.

