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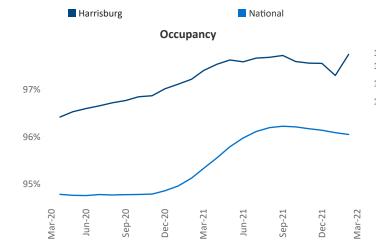
Harrisburg March 2022

Harrisburg is the 66th largest multifamily market with 58,573 completed units and 11,412 units in development, 1,325 of which have already broken ground.

New lease asking **rents** are at **\$1,310**, up **10.5%** from the previous year placing Harrisburg at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **945** ▲ net units absorbed over the past twelve months. This is down -402 ▼ units from the previous year's gain of **1,347** ▲ absorbed units.

Employment in Harrisburg has grown by **3.7%** over the past 12 months, while hourly wages have risen by **2.0%** YoY to **\$25.97** according to the *Bureau of Labor Statistics*.



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