

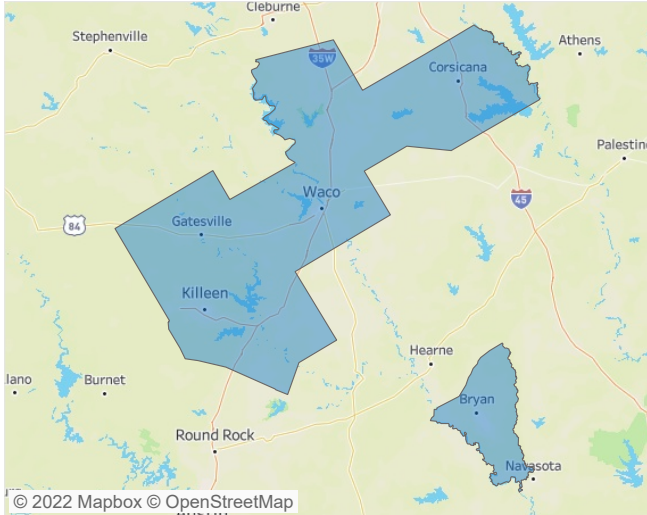


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## Central East Texas March 2022



**Central East Texas** is the **63rd** largest multifamily market with **64,876** completed units and **6,167** units in development, **990** of which have already broken ground.

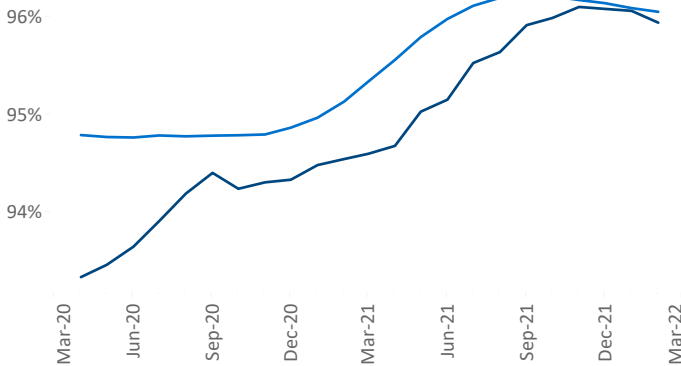
New lease asking **rents** are at **\$1,166**, up **10.6%** ▲ from the previous year placing Central East Texas at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,930** ▲ net units absorbed over the past twelve months. This is up **433** ▲ units from the previous year's gain of **1,497** ▲ absorbed units.

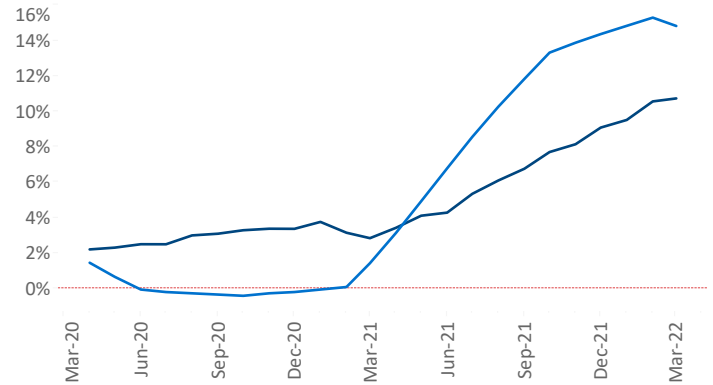
**Employment** in Central East Texas has grown by **5.2%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$25.77** according to the *Bureau of Labor Statistics*.

■ Central East Texas      ■ National

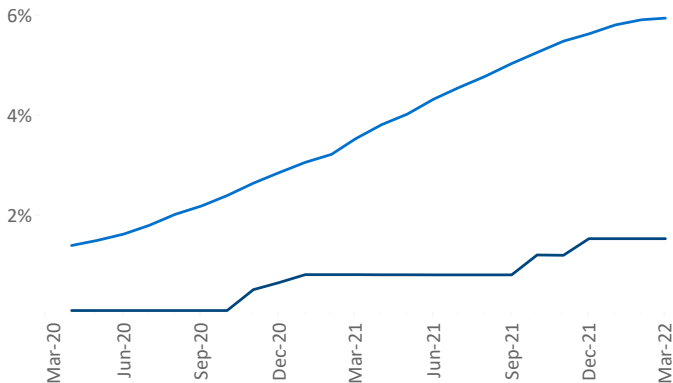
**Occupancy**



**Rent Growth YoY**



**Units Under Construction as % of Stock**



**Absorbed Completions T12**

