

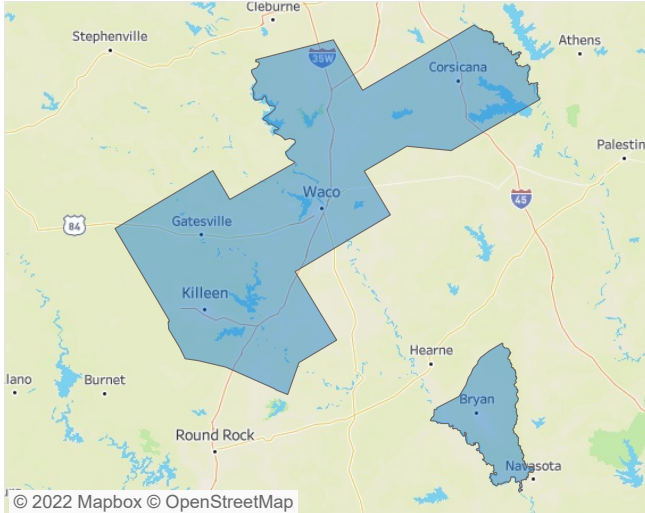


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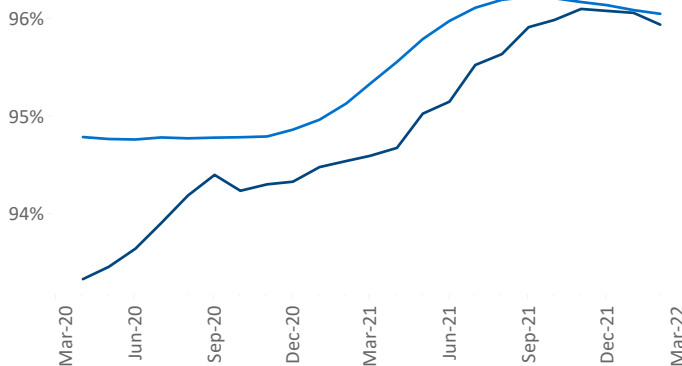
Central East Texas March 2022



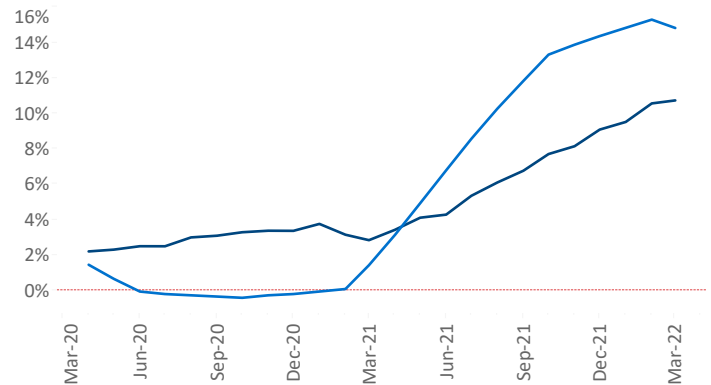
Central East Texas

National

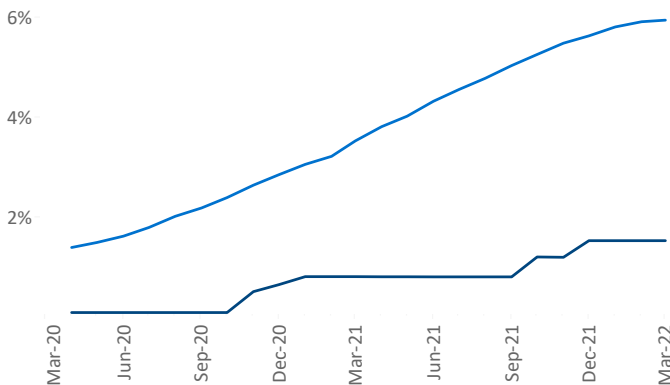
Occupancy



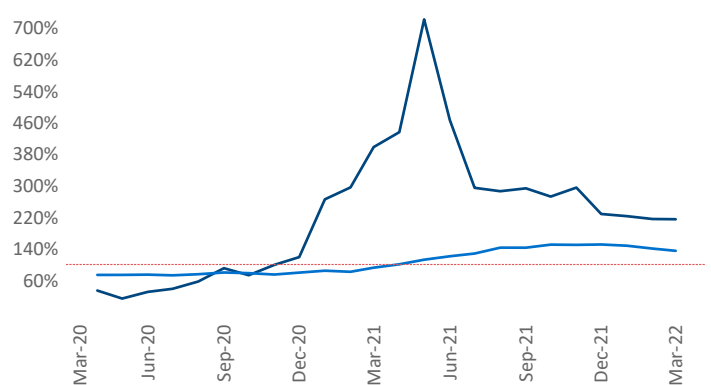
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Central East Texas is the **63rd** largest multifamily market with **64,876** completed units and **6,167** units in development, **990** of which have already broken ground.

New lease asking **rents** are at **\$1,166**, up **10.6% ▲** from the previous year placing Central East Texas at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,930 ▲** net units absorbed over the past twelve months. This is up **433 ▲** units from the previous year's gain of **1,497 ▲** absorbed units.

Employment in Central East Texas has grown by **5.2% ▲** over the past 12 months, while hourly wages have risen by **1.8% ▲** YoY to **\$25.77** according to the *Bureau of Labor Statistics*.