

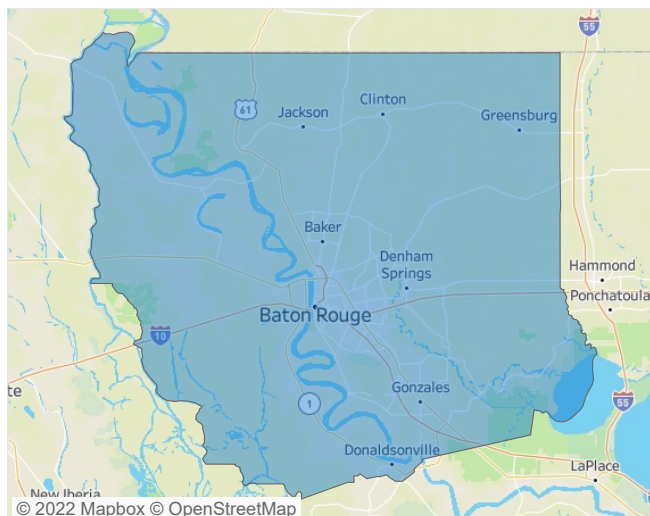


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Baton Rouge March 2022



Baton Rouge is the **81st** largest multifamily market with **44,269** completed units and **7,163** units in development, **515** of which have already broken ground.

New lease asking **rents** are at **\$1,137**, up **10.4%▲** from the previous year placing Baton Rouge at **87th** overall in year-over-year rent growth.

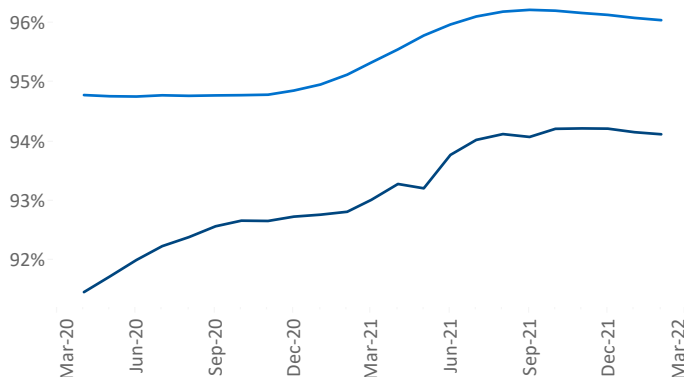
Multifamily housing **demand** has been rising with **1,174▲** net units absorbed over the past twelve months. This is down **-124▼** units from the previous year's gain of **1,298▲** absorbed units.

Employment in Baton Rouge has grown by **2.4%▲** over the past 12 months, while hourly wages have risen by **5.6%▲** YoY to **\$29.32** according to the *Bureau of Labor Statistics*.

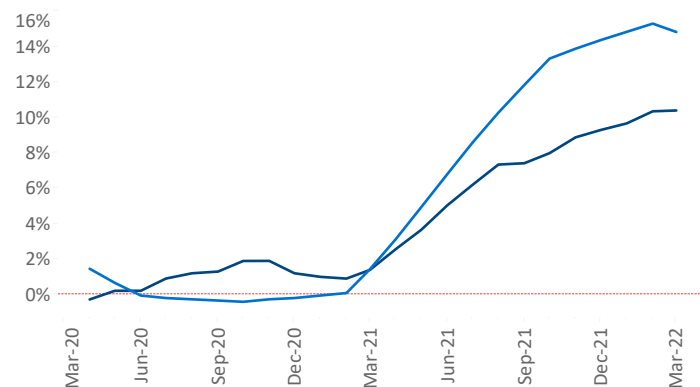
■ Baton Rouge

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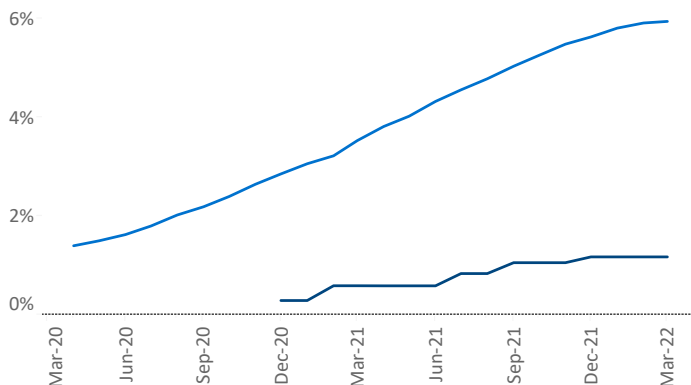
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

