

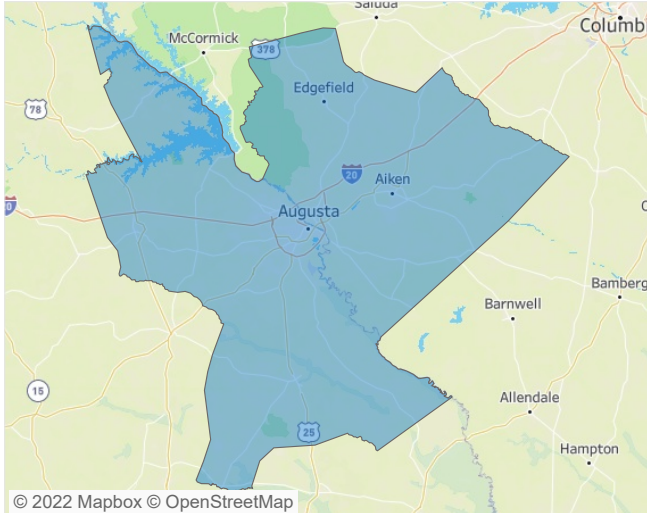


## Contacts

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

## Augusta March 2022



**Augusta** is the **103rd** largest multifamily market with **27,402** completed units and **4,891** units in development, **1,959** of which have already broken ground.

New lease asking **rents** are at **\$1,114**, up **12.8% ▲** from the previous year placing Augusta at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **614 ▲** net units absorbed over the past twelve months. This is down **-189 ▼** units from the previous year's gain of **803 ▲** absorbed units.

**Employment** in Augusta has grown by **1.0% ▲** over the past 12 months, while hourly wages have risen by **2.6% ▲** YoY to **\$26.63** according to the *Bureau of Labor Statistics*.

