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Atlanta is the **5th** largest multifamily market with **472,586** completed units and **152,430** units in development, **26,018** of which have already broken ground.

New lease asking rents are at **\$1,673**, up **17.8%** ▲ from the previous year placing Atlanta at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **14,894** ▲ net units absorbed over the past twelve months. This is down **-2,324** ▼ units from the previous year's gain of **17,218** ▲ absorbed units.

Employment in Atlanta has grown by **6.3%** ▲ over the past 12 months, while hourly wages have risen by **8.4%** ▲ YoY to **\$32.17** according to the *Bureau of Labor Statistics*.

