

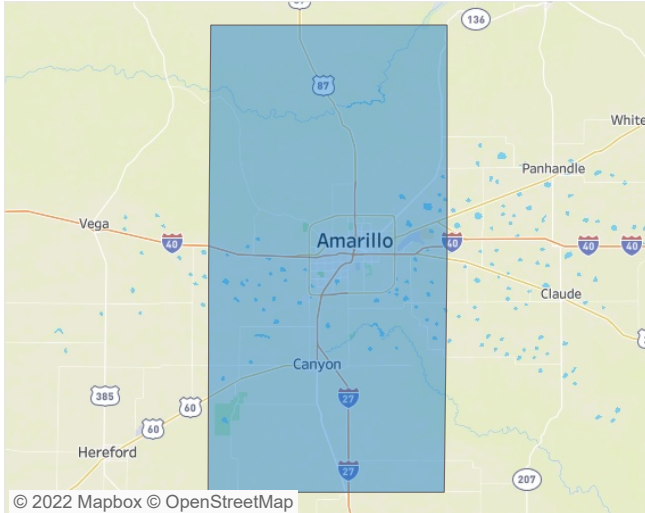


Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

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Amarillo is the **117th** largest multifamily market with **15,141** completed units and **532** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$898**, up **11.6% ▲** from the previous year placing Amarillo at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **201 ▲** net units absorbed over the past twelve months. This is down **-143 ▼** units from the previous year's gain of **344 ▲** absorbed units.

Employment in Amarillo has grown by **3.4% ▲** over the past 12 months, while hourly wages have risen by **10.0% ▲** YoY to **\$28.45** according to the *Bureau of Labor Statistics*.

