



Wichita Contacts

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Wichita is the 92nd largest multifamily market with 34,281 completed units and 3,790 units in development, 1,999 of which have already broken ground.

New lease asking **rents** are at \$761, up 9.3% ▲ from the previous year placing Wichita at 95th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with  $362 \triangle$  net units absorbed over the past 12 months. This is up  $6 \triangle$  units from the previous year's gain of  $356 \triangle$  absorbed units.

**Employment** in Wichita has grown by **3.1%** △ over the past 12 months, while hourly wages have risen by **5.7%** △ YoY to **\$25.67** according to the *Bureau of Labor Statistics*.







