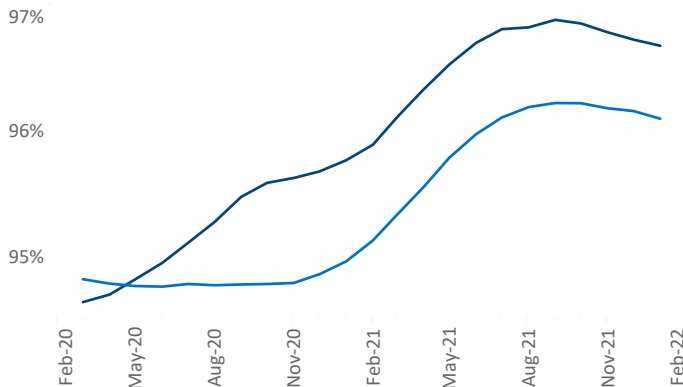


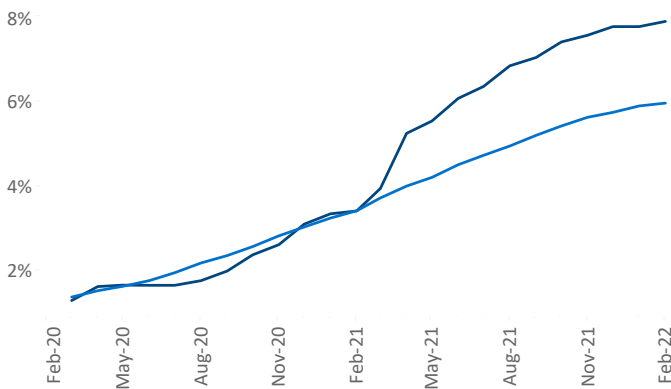
Tampa - St Petersburg

National

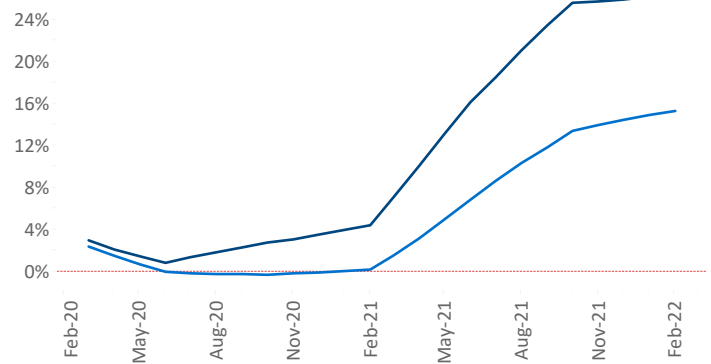
### Occupancy



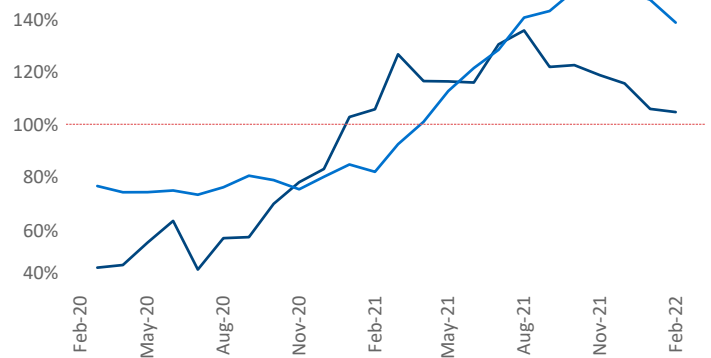
### Units Under Construction as % of Stock



### Rent Growth YoY



### Absorbed Completions T12



## Contacts

Tampa - St  
February 2022

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

**Tampa - St Petersburg** is the **18th** largest multifamily market with **233,717** completed units and **79,940** units in development, **18,437** of which have already broken ground.

New lease asking **rents** are at **\$1,726**, up **26.1% ▲** from the previous year placing Tampa - St Petersburg at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **9,739 ▲** net units absorbed over the past 12 months. This is up **1,994 ▲** units from the previous year's gain of **7,745 ▲** absorbed units.

**Employment** in Tampa - St Petersburg has grown by **5.3% ▲** over the past 12 months, while hourly wages have risen by **6.0% ▲** YoY to **\$27.87** according to the *Bureau of Labor Statistics*.