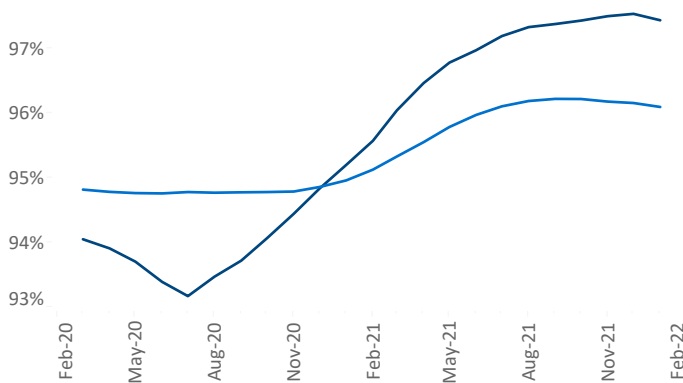
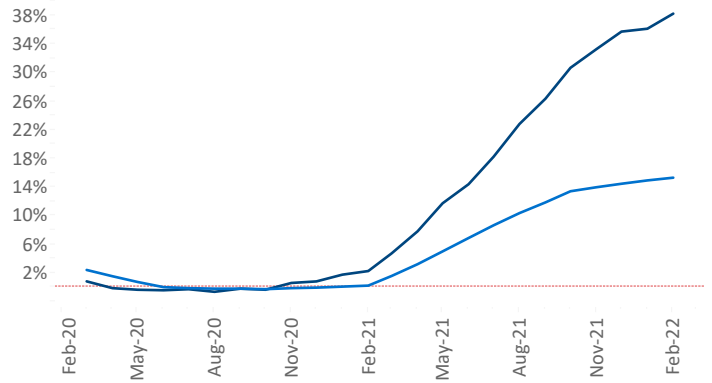


■ Southwest Florida Coast ■ National

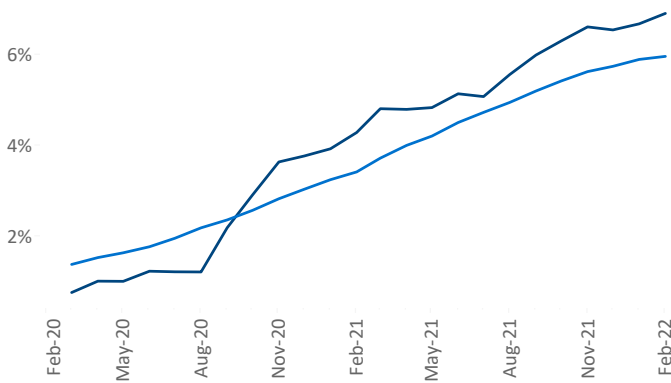
Occupancy



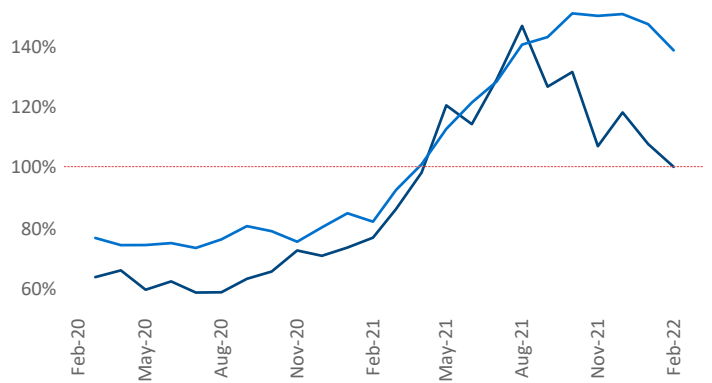
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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Southwest Florida Coast is the **53rd** largest multifamily market with **80,867** completed units and **60,256** units in development, **5,584** of which have already broken ground.

New lease asking rents are at **\$1,949**, up **38.2%** ▲ from the previous year placing Southwest Florida Coast at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **9,330** ▲ net units absorbed over the past 12 months. This is up **3,943** ▲ units from the previous year's gain of **5,387** ▲ absorbed units.

Employment in Southwest Florida Coast has grown by **6.5%** ▲ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$28.81** according to the *Bureau of Labor Statistics*.