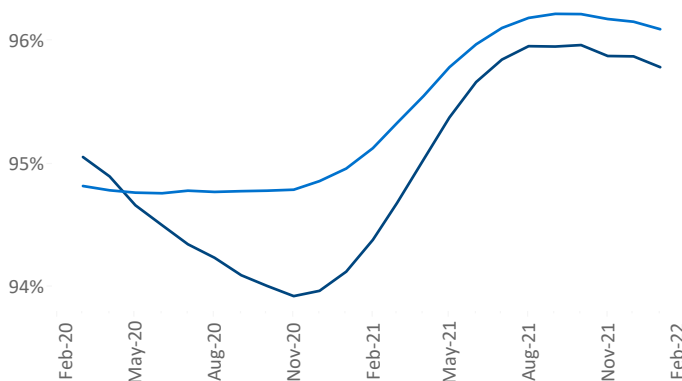


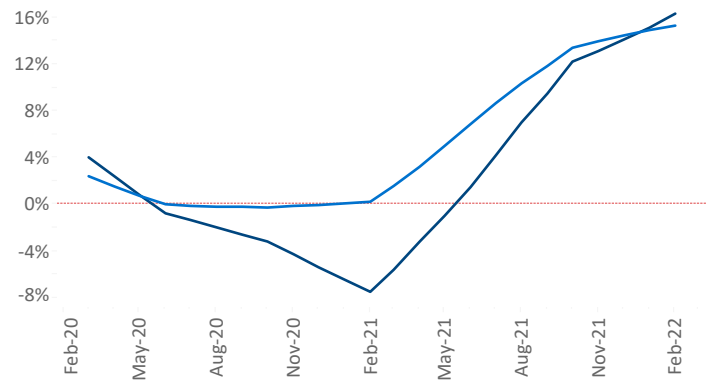
■ Seattle

■ National

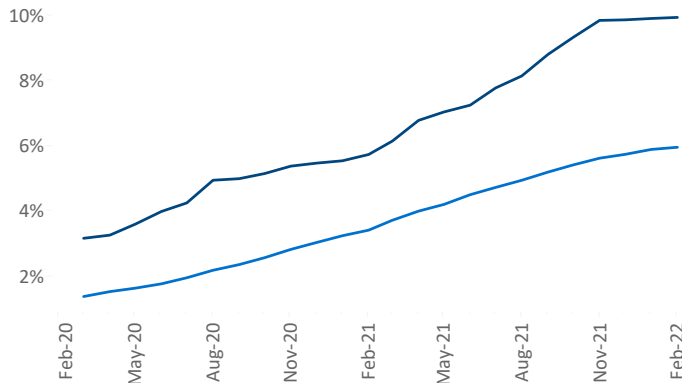
Occupancy



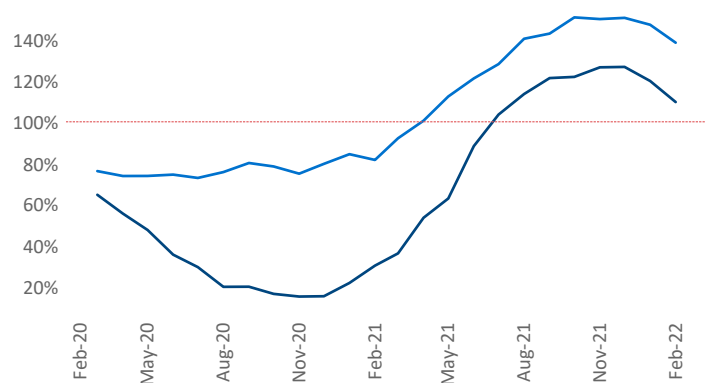
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



## Contacts

### Seattle

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**Seattle** is the **13th** largest multifamily market with **272,530** completed units and **125,113** units in development, **27,103** of which have already broken ground.

New lease asking **rents** are at **\$2,095**, up **16.3% ▲** from the previous year placing Seattle at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **15,018 ▲** net units absorbed over the past 12 months. This is up **10,743 ▲** units from the previous year's gain of **4,275 ▲** absorbed units.

**Employment** in Seattle has grown by **6.0% ▲** over the past 12 months, while hourly wages have risen by **5.8% ▲** YoY to **\$41.11** according to the *Bureau of Labor Statistics*.