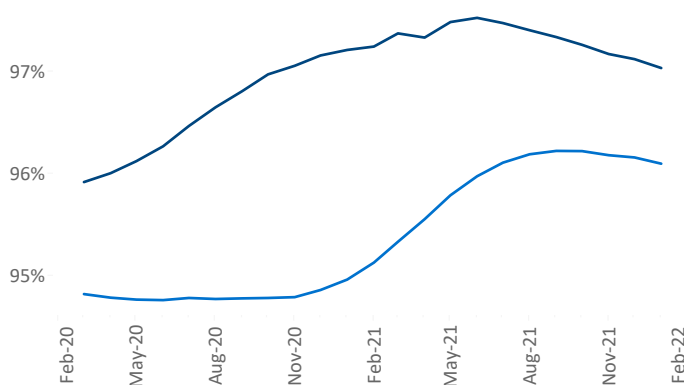


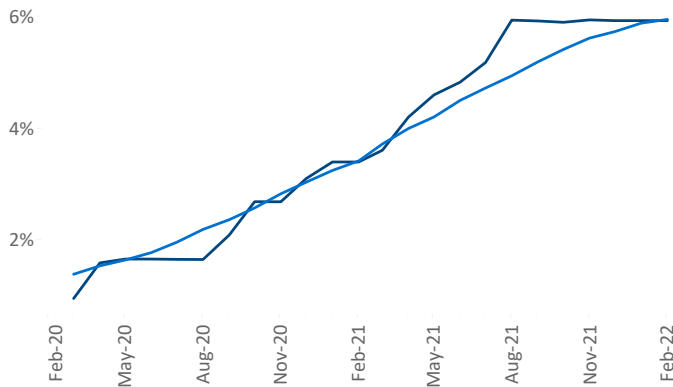
■ Sacramento

■ National

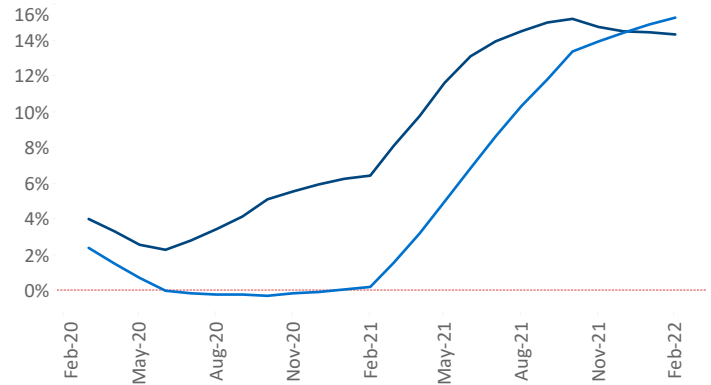
Occupancy



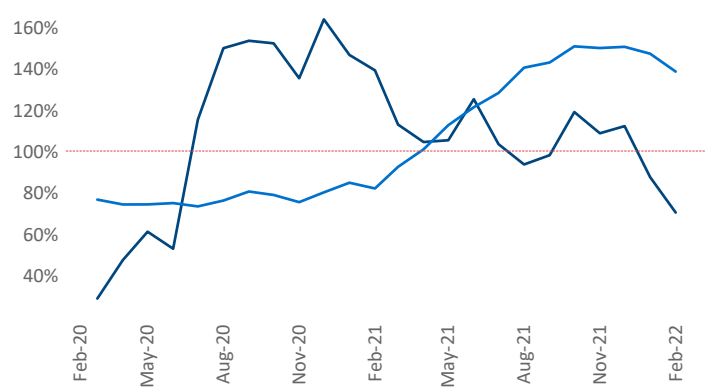
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



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Sacramento

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Sacramento is the **38th** largest multifamily market with **134,767** completed units and **59,964** units in development, **8,001** of which have already broken ground.

New lease asking **rents** are at **\$1,888**, up **14.4% ▲** from the previous year placing Sacramento at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,950 ▲** net units absorbed over the past 12 months. This is down **-1,470 ▼** units from the previous year's gain of **3,420 ▲** absorbed units.

Employment in Sacramento has grown by **5.2% ▲** over the past 12 months, while hourly wages have risen by **5.9% ▲** YoY to **\$33.70** according to the *Bureau of Labor Statistics*.