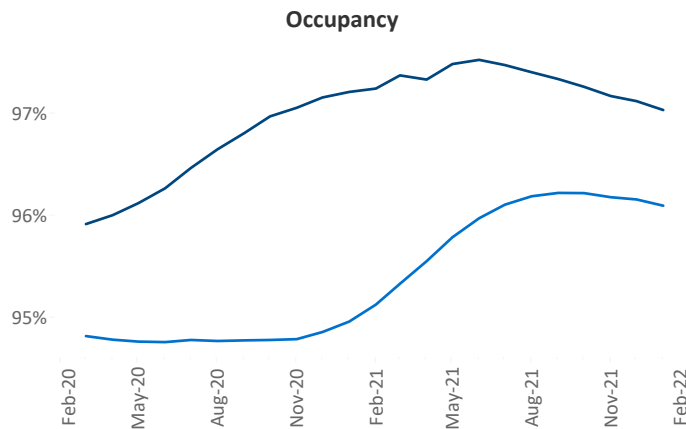


■ Sacramento ■ National



## Contacts

**Sacramento February 2022**

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**Sacramento** is the **38th** largest multifamily market with **134,767** completed units and **59,964** units in development, **8,001** of which have already broken ground.

New lease asking **rents** are at **\$1,888**, up **14.4%** ▲ from the previous year placing Sacramento at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,950** ▲ net units absorbed over the past 12 months. This is down **-1,470** ▼ units from the previous year's gain of **3,420** ▲ absorbed units.

**Employment** in Sacramento has grown by **5.2%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$33.70** according to the *Bureau of Labor Statistics*.

